

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Euro Lifecare Ltd

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for the Year Ended 31 December 2021

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DIRECTOR:

A Nigam

REGISTERED OFFICE:

1st Floor
26 Fouberts Place
London
W1F 7PP

REGISTERED NUMBER:

04351875 (England and Wales)

Balance Sheet
31 December 2021

	Notes	31.12.21 \$	\$	31.12.20 \$	\$
FIXED ASSETS					
Intangible assets	4		34,280		47,439
Property, plant and equipment	5		-		-
Investments	6		-		326,000
			<u>34,280</u>		<u>373,439</u>
CURRENT ASSETS					
Debtors	7	(326,273)		2,892,251	
Cash at bank		<u>3,910,782</u>		<u>282,802</u>	
		3,584,509		3,175,053	
CREDITORS					
Amounts falling due within one year	8	<u>3,016,410</u>		<u>3,245,218</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>568,099</u>		<u>(70,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>602,379</u>		<u>303,274</u>
CAPITAL AND RESERVES					
Called up share capital			7,200		7,200
Retained earnings			<u>595,179</u>		<u>296,074</u>
			<u>602,379</u>		<u>303,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Euro Lifecare Ltd (Registered number: 04351875)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2022 and were signed by:

A Nigam - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Euro Lifecare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences cost is being amortised evenly over its estimated useful life of five years.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for the current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets \$
COST	
At 1 January 2021	133,151
Additions	16,840
At 31 December 2021	<u>149,991</u>
AMORTISATION	
At 1 January 2021	85,712
Charge for year	29,999
At 31 December 2021	<u>115,711</u>
NET BOOK VALUE	
At 31 December 2021	<u>34,280</u>
At 31 December 2020	<u>47,439</u>

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc \$
COST	
At 1 January 2021 and 31 December 2021	<u>5,784</u>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	<u>5,784</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. **FIXED ASSET INVESTMENTS**

	Other investments \$
COST	
At 1 January 2021	326,000
Reclassification/transfer	(326,000)
At 31 December 2021	-
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	326,000

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	\$	\$
** Suspense account **	4,079,271	-
Trade debtors	(4,405,768)	2,866,767
Other debtors	224	25,484
	<u>(326,273)</u>	<u>2,892,251</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	\$	\$
Trade creditors	675,503	721,853
Taxation and social security	25,176	75,192
Other creditors	2,315,731	2,448,173
	<u>3,016,410</u>	<u>3,245,218</u>

9. **ULTIMATE CONTROLLING PARTY**

During the year, the company was controlled by A Nigam, company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.