

< AMENDING >

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Euro Lifecare Ltd



Euro Lifecare Ltd

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for the Year Ended 31 December 2017

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Euro Lifecare Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTOR: A Nigam

SECRETARY: FTI (Secretariat) Ltd

REGISTERED OFFICE: 1st Floor
26 Fouberts Place
London
W1F 7PP

REGISTERED NUMBER: 04351875 (England and Wales)

Balance Sheet
31 December 2017

	Notes	31.12.17 \$	31.12.16 \$
FIXED ASSETS			
Intangible assets	4	3,750	21,165
Property, plant and equipment	5	-	911
Investments	6	326,000	326,000
		<u>329,750</u>	<u>348,076</u>
CURRENT ASSETS			
Debtors	7	1,499,842	1,781,841
Cash at bank		222,561	30,383
		<u>1,722,403</u>	<u>1,812,224</u>
CREDITORS			
Amounts falling due within one year	8	1,953,254	2,074,438
NET CURRENT LIABILITIES		<u>(230,851)</u>	<u>(262,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>98,899</u></u>	<u><u>85,862</u></u>
CAPITAL AND RESERVES			
Called up share capital		7,200	7,200
Retained earnings		91,699	78,662
		<u><u>98,899</u></u>	<u><u>85,862</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Euro Lifecare Ltd (Registered number: 04351875)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 January 2019 and were signed by:



A Nigam - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Euro Lifecare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% p.a on cost

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (Financial Reporting standard 102), which have been applied consistently (except as otherwise stated).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets \$
COST	
At 1 January 2017 and 31 December 2017	64,682
AMORTISATION	
At 1 January 2017	43,517
Charge for year	17,415
At 31 December 2017	60,932
NET BOOK VALUE	
At 31 December 2017	3,750
At 31 December 2016	21,165

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc \$
COST	
At 1 January 2017 and 31 December 2017	5,784
DEPRECIATION	
At 1 January 2017	4,873
Charge for year	911
At 31 December 2017	5,784
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	911

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. FIXED ASSET INVESTMENTS

	Other investments \$
COST	
At 1 January 2017	
and 31 December 2017	326,000
NET BOOK VALUE	
At 31 December 2017	326,000
At 31 December 2016	326,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 \$	31.12.16 \$
Trade debtors	1,491,630	1,766,440
Other debtors	8,212	15,401
	<u>1,499,842</u>	<u>1,781,841</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 \$	31.12.16 \$
Trade creditors	545,612	677,993
Taxation and social security	27,658	9,508
Other creditors	1,379,984	1,386,937
	<u>1,953,254</u>	<u>2,074,438</u>