

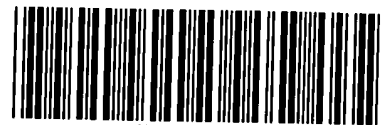
< AMENDING >

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Euro Lifecare Ltd

WEDNESDAY



\*L6L63RZD\*

LD2

13/12/2017

#30

COMPANIES HOUSE

Euro Lifecare Ltd

Contents of the Financial Statements  
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Euro Lifecare Ltd

Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:**

A Nigam

**SECRETARIES:**

Ms A Bhagat  
FTI (Secretariat) Ltd

**REGISTERED OFFICE:**

1st Floor  
26 Fouberts Place  
London  
W1F 7PP

**REGISTERED NUMBER:**

04351875 (England and Wales)

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 \$	31.12.15 \$
<b>FIXED ASSETS</b>			
Intangible assets	4	21,165	51,086
Property, plant and equipment	5	911	1,822
Investments	6	326,000	341,000
		<u>348,076</u>	<u>393,908</u>
<b>CURRENT ASSETS</b>			
Debtors	7	1,781,841	3,320,018
Cash at bank		30,383	46,026
		<u>1,812,224</u>	<u>3,366,044</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	2,074,438	3,697,762
<b>NET CURRENT LIABILITIES</b>		<u>(262,214)</u>	<u>(331,718)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,862</u>	<u>62,190</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		7,200	7,200
Retained earnings		78,662	54,990
<b>SHAREHOLDERS' FUNDS</b>		<u>85,862</u>	<u>62,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2017 and were signed by:

A Nigam - Director



The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2016

**1. STATUTORY INFORMATION**

Euro Lifecare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

*Patents and licences are being amortised evenly over their estimated useful life of nil years.*

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets \$
<b>COST</b>	
At 1 January 2016	99,682
Additions	15,000
Disposals	(50,000)
	<hr/>
At 31 December 2016	64,682
<b>AMORTISATION</b>	
At 1 January 2016	48,596
Charge for year	32,421
Eliminated on disposal	(37,500)
	<hr/>
At 31 December 2016	43,517
<b>NET BOOK VALUE</b>	
At 31 December 2016	21,165
	<hr/>
At 31 December 2015	51,086
	<hr/>

## 5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc \$
<b>COST</b>	
At 1 January 2016 and 31 December 2016	5,784
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2016	3,962
Charge for year	911
	<hr/>
At 31 December 2016	4,873
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2016	911
	<hr/>
At 31 December 2015	1,822
	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

## 6. FIXED ASSET INVESTMENTS

	Other investments \$
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>341,000</u>
<b>PROVISIONS</b>	
Reclassification	<u>15,000</u>
At 31 December 2016	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>326,000</u>
At 31 December 2015	<u>341,000</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 \$	31.12.15 \$
Trade debtors	1,766,440	3,318,306
Other debtors	15,401	1,712
	<u>1,781,841</u>	<u>3,320,018</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 \$	31.12.15 \$
Payments on account	-	67,791
Trade creditors	677,993	555,420
Taxation and social security	9,508	17,302
Other creditors	1,386,937	3,057,249
	<u>2,074,438</u>	<u>3,697,762</u>