

Registered Number 04351875

EURO LIFECARE LTD

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010	2009
	2	\$	\$
Fixed assets			
Tangible	3	545	817
Total fixed assets		545	817
Current assets			
Debtors		163,907	64,306
Cash at bank and in hand		3,815	23,759
Total current assets		167,722	88,065
Creditors: amounts falling due within one year		(168,076)	(38,242)
Net current assets		(354)	49,823
Total assets less current liabilities		191	50,640
Total net Assets (liabilities)		191	50,640
Capital and reserves			
Called up share capital	4	7,200	7,200
Profit and loss account		(7,009)	43,440
Shareholders funds		191	50,640

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

S Bhagat, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Computer equipment	25.00% Straight Line

2 **Exchange rates**

GB1= USD 1.44

3 **Tangible fixed assets**

Cost	\$
At 31 December 2009	2,412
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>2,412</u>
Depreciation	
At 31 December 2009	1,595
Charge for year	272
on disposals	
At 31 December 2010	<u>1,867</u>
Net Book Value	
At 31 December 2009	817
At 31 December 2010	<u>545</u>

4 **Share capital**

	2010	2009
	\$	\$
Authorised share capital:		
100000 Ordinary of \$1.44 each	144,000	144,000

Allotted, called up and fully paid:		
5000 Ordinary of \$1.44 each	7,200	7,200