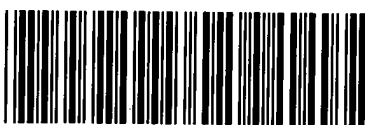


COMPANY REGISTRATION NUMBER: 04350993

BLUE BOX (NORTH EAST) LIMITED
UNAUDITED FINANCIAL STATEMENTS
31st JANUARY 2018

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BLUE BOX (NORTH EAST) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st JANUARY 2018

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BLUE BOX (NORTH EAST) LIMITED**STATEMENT OF FINANCIAL POSITION****31st JANUARY 2018**

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	5,741	6,235
CURRENT ASSETS			
Work in progress	6	121,501	195,835
Debtors	7	38,056	10,933
Cash at bank and in hand		117,922	110,201
		<u>277,479</u>	<u>316,969</u>
CREDITORS: amounts falling due within one year	8	<u>224,924</u>	<u>215,219</u>
NET CURRENT ASSETS		<u>52,555</u>	<u>101,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,296</u>	<u>107,985</u>
PROVISIONS			
Taxation including deferred tax		858	901
NET ASSETS		<u>57,438</u>	<u>107,084</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account		57,338	106,984
SHAREHOLDERS FUNDS		<u>57,438</u>	<u>107,084</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

BLUE BOX (NORTH EAST) LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

31st JANUARY 2018

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

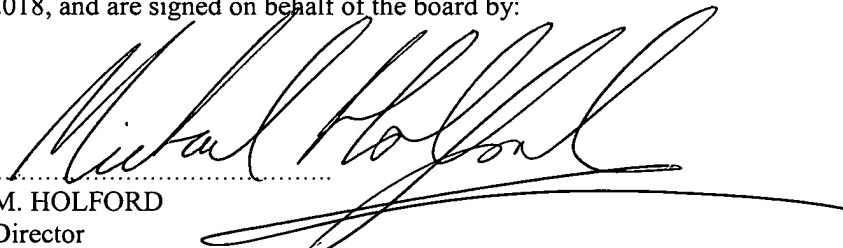
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28th June 2018, and are signed on behalf of the board by:


.....
M. HOLFORD
Director

Company registration number: 04350993

BLUE BOX (NORTH EAST) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st JANUARY 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Spital Dene House, King Edward Road, Tynemouth, Tyne and Wear, NE30 2SN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements are rounded to the nearest £.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

BLUE BOX (NORTH EAST) LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st JANUARY 2018

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable profits or losses where appropriate.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

BLUE BOX (NORTH EAST) LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st JANUARY 2018

5. TANGIBLE ASSETS

	Motor Vehicles £	Equipment £	Total £
Cost			
At 1st February 2017	34,495	3,607	38,102
Additions	–	1,583	1,583
Disposals	(15,995)	–	(15,995)
At 31st January 2018	<u>18,500</u>	<u>5,190</u>	<u>23,690</u>
Depreciation			
At 1st February 2017	29,251	2,616	31,867
Charge for the year	1,311	766	2,077
Disposals	(15,995)	–	(15,995)
At 31st January 2018	<u>14,567</u>	<u>3,382</u>	<u>17,949</u>
Carrying amount			
At 31st January 2018	<u>3,933</u>	<u>1,808</u>	<u>5,741</u>
At 31st January 2017	<u>5,244</u>	<u>991</u>	<u>6,235</u>

6. WORK IN PROGRESS

	2018 £	2017 £
Work in progress	<u>121,501</u>	<u>195,835</u>

7. DEBTORS

	2018 £	2017 £
Prepayments	2,206	294
Corporation tax repayable	9,871	–
Other debtors	<u>25,979</u>	<u>10,639</u>
	<u>38,056</u>	<u>10,933</u>

BLUE BOX (NORTH EAST) LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31st JANUARY 2018

8. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	46,944	13,189
Accruals	1,890	1,840
Corporation tax	–	13,592
Social security and other taxes	813	314
Directors' loan account	175,277	186,284
	<u>224,924</u>	<u>215,219</u>

9. DEFERRED TAX

The deferred tax included in the statement of financial position is as follows:

	2018	2017
	£	£
Included in provisions	<u>858</u>	<u>901</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2018	2017
	£	£
Accelerated capital allowances	<u>858</u>	<u>901</u>

10. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11. RELATED PARTY TRANSACTIONS

An inter-company loan processes the transactions between Blue Box (North East) Limited and Blue Box Property Investments Limited, a company under common control. Included within debtors is an amount of £15,418 (2017: £8,114) due from Blue Box Property Investments Limited.

The directors' loan account processes the transactions between Mrs H. A. Holford, M. Holford and Blue Box (North East) Limited. At the year end the balance on this loan account was £175,277 (2017: £186,284).

No further transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A small entities.