

COMPANY REGISTRATION NUMBER 04350993

BLUE BOX (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

31st JANUARY 2016



BLUE BOX (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2016

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BLUE BOX (NORTH EAST) LIMITED**ABBREVIATED BALANCE SHEET****31st JANUARY 2016**

	Note	2016 £	£	2015 £	£
FIXED ASSETS	2				
Tangible assets			8,656		11,659
CURRENT ASSETS					
Stock and work in progress		102,444		-	
Debtors		7,367		27,436	
Cash at bank and in hand		13,241		152,955	
		<u>123,052</u>		<u>180,391</u>	
CREDITORS: Amounts falling due within one year		<u>113,200</u>		<u>90,584</u>	
NET CURRENT ASSETS			<u>9,852</u>		<u>89,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,508		101,466
PROVISIONS FOR LIABILITIES			1,367		1,887
			<u>17,141</u>		<u>99,579</u>
CAPITAL AND RESERVES					
Called up equity share capital	4		100		100
Profit and loss account			17,041		99,479
SHAREHOLDERS' FUNDS			<u>17,141</u>		<u>99,579</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

BLUE BOX (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JANUARY 2016

For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19th October 2016.



M. HOLFORD
Director

Company Registration Number: 04350993

The notes on pages 3 to 4 form part of these abbreviated accounts.

BLUE BOX (NORTH EAST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the director and bankers during this time.

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% straight line
Equipment	-	20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BLUE BOX (NORTH EAST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st February 2015 and 31st January 2016	<u>38,102</u>
DEPRECIATION	
At 1st February 2015	26,443
Charge for year	<u>3,003</u>
At 31st January 2016	<u>29,446</u>
NET BOOK VALUE	
At 31st January 2016	<u>8,656</u>
At 31st January 2015	<u>11,659</u>

3. RELATED PARTY TRANSACTIONS

An intercompany loan processes the transactions between Blue Box (North East) Limited and Blue Box Property Investments Limited, a company under common control. Included within debtors is an amount of £2,234 (2015 - £4,732) due from Blue Box Property Investments Limited.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

M. Holford is the ultimate controlling party of the company.