

COMPANY REGISTRATION NUMBER 04350993

BLUE BOX (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

31st JANUARY 2010

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BLUE BOX (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2010

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BLUE BOX (NORTH EAST) LIMITED**ABBREVIATED BALANCE SHEET****31st JANUARY 2010**

	Note	£	2010 £	2009 £
FIXED ASSETS	2			
Tangible assets			-	3,998
CURRENT ASSETS				
Stocks		279,000		278,459
Debtors		13,692		3,490
Cash at bank and in hand		5,292		7,189
		<u>297,984</u>		<u>289,138</u>
CREDITORS: Amounts falling due within one year		<u>90,869</u>		<u>203,669</u>
NET CURRENT ASSETS			207,115	85,469
TOTAL ASSETS LESS CURRENT LIABILITIES			207,115	89,467
CREDITORS: Amounts falling due after more than one year			97,329	-
			<u>109,786</u>	<u>89,467</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		100	100
Profit and loss account			<u>109,686</u>	<u>89,367</u>
SHAREHOLDERS' FUNDS			<u>109,786</u>	<u>89,467</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21st July 2010



M. HOLFORD
Director

Company Registration Number 04350993

The notes on pages 2 to 3 form part of these abbreviated accounts.

BLUE BOX (NORTH EAST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover in the profit and loss account represents sales during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% on cost
Motor Vehicles	- 25% on cost
Equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BLUE BOX (NORTH EAST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JANUARY 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st February 2009 and 31st January 2010	<u>36,991</u>
DEPRECIATION	
At 1st February 2009	32,993
Charge for year	<u>3,998</u>
At 31st January 2010	<u>36,991</u>
NET BOOK VALUE	
At 31st January 2010	<u>-</u>
At 31st January 2009	<u>3,998</u>

3. RELATED PARTY TRANSACTIONS

Included in creditors is a loan from Blue Box Property Investments Limited of £70,000 (2009 - £15,000), a company under common control

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities(effective April 2008)

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

M Holford is the ultimate controlling party of the company