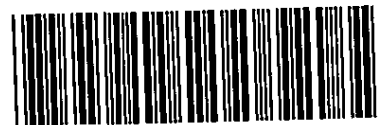


COMPANY REGISTRATION NUMBER 04350993

**BLUE BOX (NORTH EAST) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31st JANUARY 2012**

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**BLUE BOX (NORTH EAST) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st JANUARY 2012**

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Abbreviated balance sheet	<b>3 to 4</b>
Notes to the abbreviated accounts	<b>5 to 7</b>

**BLUE BOX (NORTH EAST) LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31st JANUARY 2012**

<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>146</b>	<b>195</b>
<b>CURRENT ASSETS</b>			
Stocks	<b>2,000</b>		251,000
Debtors	<b>1,275</b>		2,826
Cash at bank and in hand	<b>163,996</b>		28,429
	<b>167,271</b>		282,255
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>69,086</b>	168,503
<b>NET CURRENT ASSETS</b>		<b>98,185</b>	113,752
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>98,331</b>	113,947
<b>CREDITORS. Amounts falling due after more than one year</b>		<b>70,000</b>	70,000
		<b>28,331</b>	43,947
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<b>100</b>	100
Profit and loss account		<b>28,231</b>	43,847
<b>SHAREHOLDERS' FUNDS</b>		<b>28,331</b>	43,947

The notes on pages 5 to 7 form part of these abbreviated accounts.

## BLUE BOX (NORTH EAST) LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

31st JANUARY 2012

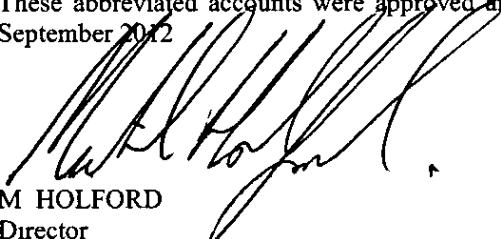
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13th September 2012



M HOLFORD  
Director

Company Registration Number 04350993

# **BLUE BOX (NORTH EAST) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st JANUARY 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the director, bankers and other lending agents during this time.

#### **Turnover**

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 20% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**BLUE BOX (NORTH EAST) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st February 2011 and 31st January 2012	<u>16,239</u>
<b>DEPRECIATION</b>	
At 1st February 2011	16,044
Charge for year	<u>49</u>
At 31st January 2012	<u>16,093</u>
<b>NET BOOK VALUE</b>	
At 31st January 2012	<u>146</u>
At 31st January 2011	<u>195</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>-</u>	<u>97,465</u>

The bank loan was secured against leasehold property held as stock

**4. RELATED PARTY TRANSACTIONS**

Included in creditors is a loan from Blue Box Property Investments Limited, a company under common control, of £70,000 (2011 £70,000)

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities(effective April 2008)

**BLUE BOX (NORTH EAST) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2012**

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
50,000 Ordinary shares of £1 each	<b><u>50,000</u></b>	<b><u>50,000</u></b>

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

**6 ULTIMATE CONTROLLING PARTY**

M Holford is the ultimate controlling party of the company