

**REGISTERED NUMBER: 04350507 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**3K + V LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**3K + V LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:** Mr K G Lindstrom  
Mrs I G Lindstrom

**SECRETARY:** Mr K G Lindstrom

**REGISTERED OFFICE:** 7 St. John's Road  
Harrow  
Middlesex  
HA1 2EY

**REGISTERED NUMBER:** 04350507 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BANKERS:** Barclays Bank PLC  
PO Box 4SD  
Baker Street  
W1A 4SD

**BALANCE SHEET**  
**31 DECEMBER 2017**

|  | Notes | 2017<br>£      | £                | 2016<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Investments                                  | 4     |                | 174,475          |                | 179,016          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 112,310        |                  | 112,310        |                  |
| Cash at bank                                 |       | <u>99</u>      |                  | <u>107</u>     |                  |
|  |       | 112,409        |                  | 112,417        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>711,393</u> |                  | <u>594,738</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(598,984)</u> |                | <u>(482,321)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(424,509)</u> |                | <u>(303,305)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 7     |                | 100              |                | 100              |
| Retained earnings                            | 8     |                | <u>(424,609)</u> |                | <u>(303,405)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(424,509)</u> |                | <u>(303,305)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

Mr K G Lindstrom - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

3K + V Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

Current liabilities exceed current assets at the balance sheet date. The directors consider, however, that the company has sufficient liquid assets to meet its liabilities as and when they fall due, and that the company has sufficient support from subsidiary company. Accordingly the directors consider that it is appropriate to prepare the accounts on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

4. **FIXED ASSET INVESTMENTS**

|                       | Other investments<br>£ |
|-----------------------|------------------------|
| <b>COST</b>           |                        |
| At 1 January 2017     | 179,016                |
| Additions             | 104,074                |
| Impairments           | (108,615)              |
| At 31 December 2017   | <u>174,475</u>         |
| <b>NET BOOK VALUE</b> |                        |
| At 31 December 2017   | <u>174,475</u>         |
| At 31 December 2016   | <u>179,016</u>         |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017<br>£      | 2016<br>£      |
|---------------|----------------|----------------|
| Other debtors | <u>112,310</u> | <u>112,310</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                             | 2017           | 2016           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Other creditors             | 703,154        | 586,560        |
| Directors' current accounts | 6,558          | 6,558          |
| Accrued expenses            | 1,681          | 1,620          |
|                             | <u>711,393</u> | <u>594,738</u> |

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          |                | 2017       | 2016       |
|----------------------------------|----------|----------------|------------|------------|
| Number:                          | Class:   | Nominal value: | £          | £          |
| 100                              | Ordinary | 1              | <u>100</u> | <u>100</u> |

8. RESERVES

|                      | Retained earnings<br>£ |
|----------------------|------------------------|
| At 1 January 2017    | (303,405)              |
| Deficit for the year | <u>(121,204)</u>       |
| At 31 December 2017  | <u>(424,609)</u>       |

9. RELATED PARTY DISCLOSURES

During the year under review, the company owed £703,154 (2016: £586,560) to 3K plus V Consulting AB, a company incorporated in Sweden in which Mr K G Lindstrom is the director and 100% shareholder. This was an interest free loan to the company and is included in other creditors payable within one year

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr K G Lindstrom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.