

**REGISTERED NUMBER: 04350507 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**3K + V LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**3K + V LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTORS:** Mr K G Lindstrom  
Mrs I G Lindstrom

**SECRETARY:** Mr K G Lindstrom

**REGISTERED OFFICE:** 7 St. John's Road  
Harrow  
Middlesex  
HA1 2EY

**REGISTERED NUMBER:** 04350507 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BANKERS:** Barclays Bank PLC  
PO Box 4SD  
Baker Street  
W1A 4SD

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		174,475		174,475
<b>CURRENT ASSETS</b>					
Debtors	5	134,682		134,782	
Cash at bank		<u>-</u>		<u>68</u>	
		134,682		134,850	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>662,502</u>		<u>768,982</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(527,820)</u>		<u>(634,132)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(353,345)</u>		<u>(459,657)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(353,445)</u>		<u>(459,757)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(353,345)</u>		<u>(459,657)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2020 and were signed on its behalf by:

Mr K G Lindstrom - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

3K + V Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

Current liabilities exceed current assets at the balance sheet date. The directors consider, however, that the company has sufficient liquid assets to meet its liabilities as and when they fall due, and that the company has sufficient support from subsidiary company. Accordingly the directors consider that it is appropriate to prepare the accounts on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

4. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>174,475</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>174,475</u>
At 31 December 2018	<u>174,475</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>134,682</u>	<u>134,782</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other creditors	654,365	760,744
Director's current account	6,390	6,558
Accrued expenses	1,747	1,680
	<u>662,502</u>	<u>768,982</u>

**7. RELATED PARTY DISCLOSURES**

As at 31 December 2019 the company owed £654,365 (2018: £760,744) to 3K plus V Consulting AB, a company incorporated in Sweden in which Mr K G Lindstrom is the director and 100% shareholder. This was an interest free loan to the company and is included in other creditors payable within one year.

The above balance includes an amount of £1,747 which is the expense paid by 3K plus V Consulting AB on behalf of 3K+V Limited

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr K G Lindstrom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.