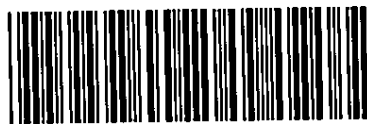


REGISTERED NUMBER: 04350455

Abbreviated Unaudited Accounts
for the Year Ended 30 May 2007
for
A A G Publishing Ltd

THURSDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 May 2007**

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A A G Publishing Ltd

**Company Information
for the Year Ended 30 May 2007**

DIRECTOR: A F Cackett

SECRETARY: Mrs F L Cackett

REGISTERED OFFICE: 24 Bray Gardens
Maidstone
Kent
ME15 9TR

REGISTERED NUMBER: 04350455

ACCOUNTANTS: Charcroft Baker
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A A G Publishing Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In accordance with the engagement letter dated 14 March 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 May 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Charcroft Baker
5 West Court
Enterprise Road
Maidstone
Kent
ME15 6JD

Date 26/3/08

A A G Publishing Ltd

**Abbreviated Balance Sheet
30 May 2007**

	2007 £	2006 £
CURRENT ASSETS		
Stocks	3,538	3,731
Debtors	9,744	17,849
Cash at bank	2,244	-
	<u>15,526</u>	<u>21,580</u>
CREDITORS		
Amounts falling due within one year	<u>5,103</u>	<u>6,185</u>
NET CURRENT ASSETS	<u>10,423</u>	<u>15,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	10,423	15,395
CREDITORS		
Amounts falling due after more than one year	<u>140,332</u>	<u>125,541</u>
NET LIABILITIES	<u>(129,909)</u>	<u>(110,146)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(129,911)</u>	<u>(110,148)</u>
SHAREHOLDERS' FUNDS	<u>(129,909)</u>	<u>(110,146)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A A G Publishing Ltd

Abbreviated Balance Sheet - continued
30 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *26-03-08* and were signed by



A F Cackett Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 May 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts

Stocks

Stock is valued at the lower of cost and net realisable value

Going Concern

The company is reliant upon the continued financial support of its director and loan creditors. Such support is expected to continue for the foreseeable future. There are no formal provisions in place for the repayment of the loans, nor for the payment of interest thereon. The director and loan creditors have confirmed that they will not request repayment of the loans until sufficient funds are available.

Based on the above the director has prepared the accounts on a going concern basis.

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3 TRANSACTIONS WITH DIRECTOR

(i) During the year, A F Cackett, director, provided editorial services to the company totalling £Nil (2006 £3,700)

(ii) At 30 May 2007, the amount of £37,365 (2006 £33,540) was owed to A F Cackett in respect of his director's loan account

(iii) A F Cackett, director, has personally guaranteed the company's bank loan