

REGISTERED NUMBER: 04349463 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

RUSSELL DESIGN & MARKETING HOLDINGS
LIMITED

RUSSELL DESIGN & MARKETING HOLDINGS
LIMITED (REGISTERED NUMBER: 04349463)

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FOR THE YEAR ENDED 31 MAY 2019

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RUSSELL DESIGN & MARKETING HOLDINGS
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTORS:

S.C. Russell
N J Russell

SECRETARY:

Mrs Z Wiffen

REGISTERED OFFICE:

6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER:

04349463 (England and Wales)

ACCOUNTANTS:

Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

**RUSSELL DESIGN & MARKETING HOLDINGS
LIMITED (REGISTERED NUMBER: 04349463)**

**BALANCE SHEET
31 MAY 2019**

| | Notes | 31.5.19 £ | £ | 31.5.18 £ | £ |
|--|-------|--------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 60 | | 74 |
| Investments | 4 | | <u>-</u> | | <u>2</u> |
| | | | 60 | | 76 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 25 | | 2,996 | |
| Cash at bank and in hand | | <u>1,349</u> | | <u>5,194</u> | |
| | | 1,374 | | 8,190 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>3,984</u> | | <u>17,172</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,610)</u> | | <u>(8,982)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(2,550)</u> | | <u>(8,906)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Capital redemption reserve | | | 1 | | 1 |
| Retained earnings | | | <u>(2,552)</u> | | <u>(8,908)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(2,550)</u> | | <u>(8,906)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 February 2020 and were signed on its behalf by:

S.C. Russell - Director

**RUSSELL DESIGN & MARKETING HOLDINGS
LIMITED (REGISTERED NUMBER: 04349463)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Russell Design & Marketing Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 33% on reducing balance

3. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 June 2018 | | | |
| and 31 May 2019 | 1,000 | 10,000 | 11,000 |
| DEPRECIATION | | | |
| At 1 June 2018 | 940 | 9,986 | 10,926 |
| Charge for year | 9 | 5 | 14 |
| At 31 May 2019 | 949 | 9,991 | 10,940 |
| NET BOOK VALUE | | | |
| At 31 May 2019 | 51 | 9 | 60 |
| At 31 May 2018 | 60 | 14 | 74 |

4. FIXED ASSET INVESTMENTS

| | Other investments £ |
|-----------------------|---------------------------|
| COST | |
| At 1 June 2018 | 2 |
| Disposals | (2) |
| At 31 May 2019 | - |
| NET BOOK VALUE | |
| At 31 May 2019 | - |
| At 31 May 2018 | 2 |

**RUSSELL DESIGN & MARKETING HOLDINGS
LIMITED (REGISTERED NUMBER: 04349463)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.19 | 31.5.18 |
|---------------|-----------|--------------|
| | £ | £ |
| Trade debtors | 25 | 1,000 |
| Other debtors | - | 1,996 |
| | <u>25</u> | <u>2,996</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.19 | 31.5.18 |
|------------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | - | 84 |
| Amounts owed to group undertakings | - | 16,128 |
| Other creditors | 3,984 | 960 |
| | <u>3,984</u> | <u>17,172</u> |

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

| | 31.5.19 | 31.5.18 |
|--------------------------------------|----------------|--------------|
| | £ | £ |
| S.C. Russell | | |
| Balance outstanding at start of year | 1,996 | (428) |
| Amounts advanced | - | 2,924 |
| Amounts repaid | (5,500) | (500) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(3,504)</u> | <u>1,996</u> |

8. RELATED PARTY DISCLOSURES

Included in creditors due within one year is nil (2018: £16,128) owed to group undertakings.

9. BASIS OF PREPARATION

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. There is sufficient funding in place to support the ongoing development.

At the balance sheet date, the company's liabilities exceeded its assets by £2,550 and it reported a profit of £6,356. In the opinion of the directors the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.