AGRAM LIMITED

COMPANY REGISTRATION NUMBER 4349205

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

WEDNESDAY
AVOQFK4M
A29 19/05/2010 351
COMPANIES HOUSE

A. S. ZANETTOS & CO.
Chartered Accountants
4 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

AGRAM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

CONTENTS	PAGE

AGRAM LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2010

	Note	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS	2				
Tangible assets			**3,255**		4,340
CURRENT ASSETS					
Debtors		**1,115**		715	
Cash at bank and in hand		**47,522**		53,834	
		48,637		54,549	
CREDITORS: Amounts falling due within one year		**14,615**		9,955	
NET CURRENT ASSETS			**34,022**		44,594
TOTAL ASSETS LESS CURRENT LIABILITIES			**37,277**		48,934
CAPITAL AND RESERVES					
Called-up equity share capital	3		**100**		100
Profit and loss account			**37,177**		48,834
SHAREHOLDERS' FUNDS			**37,277**		48,934

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 April 2010

Mr A. F Grammenopoulos
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

AGRAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing Balance Method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AGRAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2009 and 31 January 2010	**18,351**
DEPRECIATION	
At 1 February 2009	**14,011**
Charge for year	**1,085**
At 31 January 2010	**15,096**
NET BOOK VALUE	
At 31 January 2010	**3,255**
At 31 January 2009	4,340

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
10,000 Ordinary shares of £1 each	**10,000**	10,000

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100