

AGRAM LIMITED

COMPANY REGISTRATION NUMBER 4349205

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2008

A. S. ZANETTOS & CO.

Chartered Accountants
4 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

TUESDAY



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COMPANIES HOUSE

AGRAM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2008

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AGRAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2008

FIXED ASSETS	2		
Tangible assets		5,787	7,716
CURRENT ASSETS			
Debtors	561		616
Cash at bank and in hand	48,079		44,261
	<u>48,640</u>		<u>44,877</u>
CREDITORS: Amounts falling due within one year	<u>9,042</u>		<u>8,109</u>
NET CURRENT ASSETS		<u>39,598</u>	<u>36,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,385</u>	<u>44,484</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>45,285</u>	<u>44,384</u>
SHAREHOLDERS' FUNDS		<u>45,385</u>	<u>44,484</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 April 2008



Mr A. F. Grammenopoulos
Director



AGRAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing Balance Method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AGRAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2007 and 31 January 2008	<u>18,351</u>
DEPRECIATION	
At 1 February 2007	10,635
Charge for year	<u>1,929</u>
At 31 January 2008	<u>12,564</u>
NET BOOK VALUE	
At 31 January 2008	<u>5,787</u>
At 31 January 2007	<u>7,716</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>