Abbreviated Accounts

for the Year Ended 31 August 2012

for

Academic Let.co.uk Limited

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Academic Let.co.uk Limited

Company Information for the Year Ended 31 August 2012

DIRECTOR:	S Singh
SECRETARY:	Mrs M Tak
REGISTERED OFFICE:	2 Besthorpe Close Oakwood Derby DE21 4RQ
REGISTERED NUMBER:	04348316 (England and Wales)
ACCOUNTANTS:	NP & Associates Limited 2 Besthorpe Close Oakwood Derby DE21 4RQ

Abbreviated Balance Sheet 31 August 2012

		2012		2011	2011	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		773		966	
Investment property	3		136,216		136,216	
			136,989		137,182	
CURRENT ASSETS						
Debtors	4	45,871		27,373		
Cash at bank		8,010		9,232		
		53,881		36,605		
CREDITORS						
Amounts falling due within one year		5,428_		3,419		
NET CURRENT ASSETS			48,453		33,186	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			185,442		170,368	
CREDITORS						
Amounts falling due after more than one			``		1	
year	5		(120,000)		(120,000)	
PROVISIONS FOR LIABILITIES			(155)		(193)	
NET ASSETS			65,287		50,175	
CAPITAL AND RESERVES						
Called up share capital	6		2		2	
Profit and loss account	-		65,285		50,173	
SHAREHOLDERS' FUNDS			65,287		50,175	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) cnsuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2013 and were signed by:

S Singh - Director

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

ACCOUNTING POLICIES 1.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is represented by rental receipts receivable and administration charges invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Totai £
COST	
At 1 September 2011	
and 31 August 2012	3,813
DEPRECIATION	
At 1 September 2011	2,847
Charge for year	193
At 31 August 2012	3,040
NET BOOK VALUE	
At 31 August 2012	<u>773</u>
At 31 August 2011	966
INVESTMENT PROPERTY	
	Total
	£
COST	
At 1 September 2011	
and 31 August 2012	136,216
NET BOOK VALUE	
At 31 August 2012	<u>136,216</u>
At 31 August 2011	136,216

DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 4.

The aggregate total of debtors falling due after more than one year is £ 20,376 (2011 - £ 20,706)

CREDITORS 5.

3.

Creditors include an amount of £ 120,000 (2011 - £ 120,000) for which security has been given.

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Total

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2012

5.	CREDITORS -	continued				
	They also include	le the following debts	falling due in more than five years:			
					2012	2011
	Repayable by in	stalments			<u> 120,000</u>	120,000
6.	CALLED UP S	HARE CAPITAL				
	Allotted, issued	and fully paid:				
	Number:	Class:		Nominal	2012	2011
	2	Ordinary		value: £1	£2	<u> 2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.