

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

DELBRY LIMITED

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for the Year Ended 31 January 2016

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DELBRY LIMITED

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

Mr Juan C Ambros
Mrs Una Ambros

SECRETARY:

Mrs Una Ambros

REGISTERED OFFICE:

C/O Golder Baqa
Ground Floor
1 Baker's Row
London
EC1R 3DB

REGISTERED NUMBER:

04348192 (England and Wales)

ACCOUNTANTS:

Golder Baqa
Chartered Tax Advisers & Accountants
Ground Floor
1 Baker's Row
London
EC1R 3DB

Abbreviated Balance Sheet
31 January 2016

| | Notes | 31.1.16 £ | £ | 31.1.15 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 5,383 | | 6,923 |
| CURRENT ASSETS | | | | | |
| Debtors | | 13,070 | | 23,844 | |
| Cash at bank | | <u>34,448</u> | | <u>32,031</u> | |
| | | 47,518 | | 55,875 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>16,981</u> | | <u>22,165</u> | |
| NET CURRENT ASSETS | | | 30,537 | | 33,710 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 35,920 | | 40,633 |
| PROVISIONS FOR LIABILITIES | | | 443 | | - |
| NET ASSETS | | | <u>35,477</u> | | <u>40,633</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 998 | | 998 |
| Profit and loss account | | | <u>34,479</u> | | <u>39,635</u> |
| SHAREHOLDERS' FUNDS | | | <u>35,477</u> | | <u>40,633</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2016 and were signed on its behalf by:

Mrs Una Ambros - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 25% on reducing balance |
| Plant & machinery | - 25% on reducing balance |

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 February 2015 | 36,575 |
| Additions | 255 |
| At 31 January 2016 | <u>36,830</u> |
| DEPRECIATION | |
| At 1 February 2015 | 29,652 |
| Charge for year | 1,795 |
| At 31 January 2016 | <u>31,447</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | <u>5,383</u> |
| At 31 January 2015 | <u>6,923</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.16 | 31.1.15 |
|---------|------------|----------------|------------|------------|
| | | | £ | £ |
| 443 | Ordinary A | £1.00 | 499 | 998 |
| 499 | Ordinary B | 499 | 499 | - |
| | | | <u>998</u> | <u>998</u> |

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

| | 31.1.16 | 31.1.15 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Mr Juan C Ambros | | |
| Balance outstanding at start of year | 9,475 | 6,229 |
| Amounts repaid | (7,144) | - |
| Balance outstanding at end of year | <u>2,331</u> | <u>9,475</u> |

LOAN TO DIRECTORS

During the year, the company provided a loan to Mr Juan C Ambros & Mrs Una Ambros, the directors of the company in the sum of £2,331 (2015:£9,475).

5. ULTIMATE CONTROLLING PARTY

Mr J Ambros & Mrs U Ambros, the directors of the company, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.