

DELBRY LIMITED

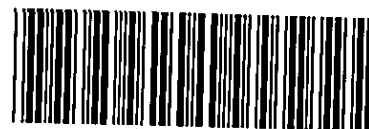
REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 JANUARY 2009

COMPANY NUMBER : 04348192

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DELBRY LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 January 2009

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DIRECTORS

Juan C Ambros
Una Ambros

COMPANY SECRETARY

Mrs Una M Ambros

BANKERS

Abbey

REGISTERED OFFICE

49 Greenway
Chislehurst
Kent
BR7 6JG

REGISTERED NUMBER

04348192 England and Wales

DELBRY LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 January 2009

The directors present their report together with the unaudited financial statements for the year ended 31 January 2009.

PRINCIPAL ACTIVITY, TRADING RESULTS AND DIVIDENDS

The principal activity of the company was that of provision of project management services.

The profit and loss account is set out on page four and shows the profit for the year after taxation. The directors do not anticipate any significant changes in the company's operations in the ensuing year.

The directors recommend a payment of an ordinary dividend of £58,675 in respect of this year.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interest in the share capital of the company were as follows:

	Ordinary Shares of £1 each 31 January 2009	Ordinary Shares of £1 each 31 January 2008
Juan C Ambros	499	499
Una Ambros	499	499

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to :

- 1 select suitable accounting policies and then apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- 4 prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DELBRY LIMITED

REPORT OF THE DIRECTORS (continued)

For the year ended 31 January 2009

OTHER MATTERS

No political or charitable donations over £200 were made during the year.

By Order of the Board

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director

Una Ambros

Una Ambros

Dated

7 May 2009

DELBRY LIMITED**PROFIT AND LOSS ACCOUNT**

For the year ended 31 January 2009

		2009 £	2008 £
Turnover	Notes 2	104,307	103,460
Cost of sales		<u>(149)</u>	<u>(62)</u>
GROSS PROFIT		104,158	103,398
Administrative expenses		<u>(28,037)</u>	<u>(23,106)</u>
OPERATING PROFIT		76,121	80,292
Other operating income		100	-
Interest receivable and similar income		<u>750</u>	<u>386</u>
Profit on ordinary activities before taxation	3	76,971	80,678
Tax on profit on ordinary activities	4	<u>(17,401)</u>	<u>(19,542)</u>
Profit on ordinary activities after taxation		<u>59,570</u>	<u>61,136</u>
PROFIT FOR THE FINANCIAL YEAR		59,570	61,136
Dividends	5	<u>(58,675)</u>	<u>(56,600)</u>
		895	4,536
Retained profit brought forward		<u>6,194</u>	<u>1,658</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£7,089</u></u>	<u><u>£6,194</u></u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial year.

The notes on pages 7 to 9 form part of these financial statements.

DELBRY LIMITED**BALANCE SHEET**

As at 31 January 2009

	Notes	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible assets	6		15,136		2,589
CURRENT ASSETS					
Debtors	7	10,350		12,789	
Cash at bank and in hand		<u>4,650</u>		<u>16,452</u>	
		15,000		29,241	
CREDITORS: Amounts falling due within one year	8	<u>(22,049)</u>		<u>(24,638)</u>	
NET CURRENT ASSETS			<u>(7,049)</u>		<u>4,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£8,087</u>		<u>£7,192</u>
CAPITAL AND RESERVES					
Called up share capital	9		998		998
Profit and loss account			<u>7,089</u>		<u>6,194</u>
SHAREHOLDERS' FUNDS	10		<u>£8,087</u>		<u>£7,192</u>

The notes on pages 7 to 9 form part of these financial statements.

DELBRY LIMITED

BALANCE SHEET (continued)

As at 31 January 2009

The company was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 January 2009.

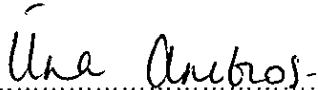
No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 7 May 2009.


..... Director
Una Ambros

The notes on pages 7 to 9 form part of these financial statements.

DELBRY LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 January 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard one "Cash Flow Statement".

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life.

Plant & machinery	25% on the reducing balance
Improvements to property	25% on the reducing balance

Turnover

Turnover represents UK invoiced sales of services less VAT.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2009	2008
This is stated after charging:	£	£
Depreciation of tangible fixed assets	5,045	863
Directors' remuneration	<u>12,000</u>	<u>12,000</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

For the year ended 31 January 2009

	2009	2008
	£	£
4 TAX ON PROFIT ON ORDINARY ACTIVITIES		
Corporation tax @ 20% /21% based on the profit for the year	17,401	16,542
Under provision in previous year	-	3,000
	<u>£17,401</u>	<u>£19,542</u>
5 DIVIDENDS		
Dividend on ordinary shares- paid (5,879.26 pence per share)	<u>£58,675</u>	<u>£56,600</u>
6 TANGIBLE FIXED ASSETS	Property Improvement £	Plant & machinery £
		Total £
COST		
At 01.02.08	1,679	6,585
Additions	<u>17,038</u>	<u>554</u>
At 31.01.09	<u>£18,717</u>	<u>£7,139</u>
DEPRECIATION		
At 01.02.08	971	4,704
Charge for the year	<u>4,436</u>	<u>609</u>
At 31.01.09	<u>£5,407</u>	<u>£5,313</u>
NET BOOK VALUE		
At 31.01.09	<u>£13,310</u>	<u>£1,826</u>
At 31.01.08	<u>£708</u>	<u>£1,881</u>
		<u>£2,589</u>
7 DEBTORS	2009	2008
	£	£
Trade debtors	10,350	12,789
Prepayments	-	-
	<u>£10,350</u>	<u>£12,789</u>

DELBRY LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 January 2009

	2009 £	2008 £
8 CREDITORS - amounts falling due within one year		
Corporation tax	17,401	16,542
Other taxes and social security costs	3,247	4,159
Accruals	1,380	1,410
Directors' loan account	21	2,527
	<u>£22,049</u>	<u>£24,638</u>
9 SHARE CAPITAL		
Authorised		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, Called and Fully Paid		
998 ordinary Shares of £1 each	<u>£998</u>	<u>£998</u>
10 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS		
Profit for the financial period after taxation	59,570	61,136
Dividends paid	<u>(58,675)</u>	<u>(56,600)</u>
Net additions to the shareholders' funds	895	4,536
Opening shareholders' funds	7,192	2,656
Closing shareholders' funds	<u>£8,087</u>	<u>£7,192</u>
11 CONTINGENT LIABILITIES		
There were no contingent liabilities at the Balance Sheet date which have not been provided for in the accounts		
12 RELATED PARTY TRANSACTIONS		
Loan from Director		
During the year, the company was provided with a loan in the sum of £21 (2008: £2,527) by Mr. Juan Ambros & Mrs Una Ambros, the directors of the company. This loan is repayable on demand.		
Controlling party		
Mr Juan Ambros & Mrs Una Ambros, the directors of the company, control the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.		