

Registered Number 04347474

ACRS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	48,069	28,400
		<u>48,069</u>	<u>28,400</u>
Current assets			
Stocks		1,500	1,500
Debtors		50,427	46,654
Cash at bank and in hand		185,028	132,043
		<u>236,955</u>	<u>180,197</u>
Creditors: amounts falling due within one year		<u>(87,818)</u>	<u>(49,755)</u>
Net current assets (liabilities)		<u>149,137</u>	<u>130,442</u>
Total assets less current liabilities		<u>197,206</u>	<u>158,842</u>
Provisions for liabilities		<u>(9,205)</u>	<u>(5,170)</u>
Total net assets (liabilities)		<u>188,001</u>	<u>153,672</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		187,901	153,572
Shareholders' funds		<u>188,001</u>	<u>153,672</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2015

And signed on their behalf by:

C W PAGE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold property improvements – 10% straight line basis

Fixtures, fittings and equipment – 33% straight line basis

Motor vehicles – 25% reducing balance basis

Intangible assets amortisation policy

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill – Over ten years

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to be apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	82,109
Additions	31,518
Disposals	(12,149)
Revaluations	-
Transfers	-
At 31 March 2015	<u>101,478</u>
Depreciation	
At 1 April 2014	53,709
Charge for the year	8,005
On disposals	(8,305)
At 31 March 2015	<u>53,409</u>
Net book values	
At 31 March 2015	<u>48,069</u>
At 31 March 2014	<u>28,400</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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