

**SIMON RUFFELL LIMITED**  
**Unaudited Abbreviated Accounts**  
**31st March 2011**



# **SIMON RUFFELL LIMITED**

## **Abbreviated Accounts**

**Year ended 31st March 2011**

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# SIMON RUFFELL LIMITED

## Abbreviated Balance Sheet

31st March 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>576</u>	<u>864</u>
<b>Current assets</b>			
Debtors		408,687	429,720
<b>Creditors: Amounts falling due within one year</b>		<u>371,929</u>	<u>414,510</u>
<b>Net current assets</b>		<u>36,758</u>	<u>15,210</u>
<b>Total assets less current liabilities</b>		<u>37,334</u>	<u>16,074</u>
<b>Provisions for liabilities</b>		<u>121</u>	<u>181</u>
		<u>37,213</u>	<u>15,893</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	<u>2</u>	<u>2</u>
Profit and loss account		<u>37,211</u>	<u>15,891</u>
<b>Shareholders' funds</b>		<u>37,213</u>	<u>15,893</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# **SIMON RUFFELL LIMITED**

## **Abbreviated Balance Sheet** *(continued)*

**31st March 2011**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2nd November 2011, and are signed on their behalf by

  
S H J Ruffell

  
S D Ruffell

Company Registration Number 04347452

The notes on pages 3 to 4 form part of these abbreviated accounts

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# **SIMON RUFFELL LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31st March 2011**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment                      -    33 3% Reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# **SIMON RUFFELL LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31st March 2011**

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### **2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st April 2010 and 31st March 2011	<u><b>2,130</b></u>
<b>Depreciation</b>	
At 1st April 2010	<b>1,266</b>
Charge for year	<u><b>288</b></u>
At 31st March 2011	<u><b>1,554</b></u>
<b>Net book value</b>	
At 31st March 2011	<u><b>576</b></u>
At 31st March 2010	<u><b>864</b></u>

### **3. Transactions with the directors**

At 31 March 2011, Mr S Ruffell owed £1,093 (2010 £2,463) on an interest-free basis to the company by virtue of his overdrawn Director's loan account. The maximum owed during the year was £1,093 (2010 £2,463).

### **4. Share capital**

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>