

Registration number 04347452

Simon Ruffell Limited
Abbreviated accounts
for the year ended 31 March 2003



Simon Ruffell Limited

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**Independent auditors' report to Simon Ruffell Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Simon Ruffell Limited for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Scrutton Bland
Chartered Accountants and
Registered auditors**

19 June 2003

**Sanderson House
Museum Street
Ipswich
Suffolk
IP1 1HE**

Simon Ruffell Limited

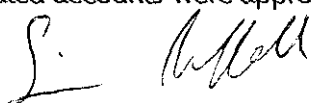
**Abbreviated balance sheet
as at 31 March 2003**

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	284	-
Current assets			
Debtors		193,269	2
		193,269	2
Creditors: amounts falling due within one year		(169,124)	-
Net current assets		24,145	2
Net assets		24,429	2
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,427	-
Shareholders' funds		24,429	2

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 June 2003 and signed on its behalf by

SHJ Ruffell
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Simon Ruffell Limited

Notes to the abbreviated financial statements for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33.3% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision is made for deferred taxation. The rate of tax used is that which is expected to be applied when the liability is expected to crystallise.

2. Fixed assets

Cost

Additions

320

At 31 March 2003

320

Depreciation

Charge for year

36

At 31 March 2003

36

Net book values

At 31 March 2003

284

Tangible
fixed
assets
£

Simon Ruffell Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
4. Ultimate parent undertaking		
The ultimate parent company is Crestcall Communications Limited.		