

REGISTRAR'S COPY

REGISTERED NUMBER 04347146

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
NK GROUP LIMITED**

SATURDAY



A36 "A1GKHJCJ" #39
01/09/2012
COMPANIES HOUSE

NK GROUP LIMITED (REGISTERED NUMBER 04347146)

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FOR THE YEAR ENDED 31 JANUARY 2012**

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NK GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS

K Child
N Child

SECRETARY:

A Child

REGISTERED OFFICE

57 London Road
Enfield
Middlesex
EN2 6SW

REGISTERED NUMBER

04347146

ACCOUNTANTS

Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NK GROUP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NK Group Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of NK Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of NK Group Limited and state those matters that we have agreed to state to the Board of Directors of NK Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that NK Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of NK Group Limited. You consider that NK Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NK Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

Date

31 AUG 2012

This page does not form part of the abbreviated accounts

NK GROUP LIMITED (REGISTERED NUMBER 04347146)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2012**

	Notes	31 1 12 £	31 1 11 £
FIXED ASSETS			
Tangible assets	2	-	5,141
Investments	3	101	49,999
		<u>101</u>	<u>55,140</u>
CURRENT ASSETS			
Debtors		404,101	222,128
Cash in hand		86,624	59,197
		<u>490,725</u>	<u>281,325</u>
CREDITORS			
Amounts falling due within one year		(150,677)	(186,679)
NET CURRENT ASSETS		<u>340,048</u>	<u>94,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		340,149	149,786
CREDITORS			
Amounts falling due after more than one year		(61,748)	(86,748)
NET ASSETS		<u>278,401</u>	<u>63,038</u>
CAPITAL AND RESERVES			
Called up share capital	4	46,000	50,000
Other reserves		4,000	-
Profit and loss account		228,401	13,038
SHAREHOLDERS' FUNDS		<u>278,401</u>	<u>63,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NK GROUP LIMITED (REGISTERED NUMBER 04347146)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

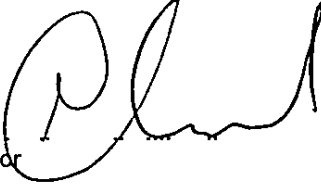
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

27/8/2012

and were signed on its behalf

N Child - Director

A handwritten signature in black ink, appearing to be 'N Child', written over a horizontal line.

The notes form part of these abbreviated accounts

NK GROUP LIMITED (REGISTERED NUMBER 04347146)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue recognised by the company in respect of rent receivable, exclusive of Value Added Tax and trade discounts

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Investments

Investments held as fixed assets are shown at cost less provision for impairment

Group Accounts

The company has taken advantage of the exemptions available, under section 398 of the Companies Act 2006, from preparing consolidated financial statements. The financial statements therefore present information about the company as an individual undertaking and not about its group

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	25,021
Disposals	(25,021)
At 31 January 2012	-
DEPRECIATION	
At 1 February 2011	19,880
Eliminated on disposal	(19,880)
At 31 January 2012	-
NET BOOK VALUE	
At 31 January 2012	-
At 31 January 2011	5,141

NK GROUP LIMITED (REGISTERED NUMBER 04347146)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011	49,999
Disposals	<u>(49,898)</u>
At 31 January 2012	<u>101</u>
NET BOOK VALUE	
At 31 January 2012	<u>101</u>
At 31 January 2011	<u>49,999</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Copitrak Systems UK Limited

Nature of business The supply of cost recovery systems

	% holding	31 1 12	31 1 11
Class of shares		£	£
Ordinary shares	100 00		
Aggregate capital and reserves		183,993	159,393
Profit for the year		<u>104,600</u>	<u>37,217</u>

Nikec Solutions Limited

Nature of business The supply of cost recovery systems

	% holding	31 1 12	31 1 11
Class of shares		£	£
Ordinary shares	100 00		
Aggregate capital and reserves		(119,178)	(118,336)
(Loss)/profit for the year		<u>(842)</u>	<u>3,053</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 1 12	31 1 11
Number	Class	Nominal value	£	£
46,000	Ordinary shares	£1	<u>46,000</u>	<u>50,000</u>

On 1 February 2011 the company redeemed 4,000 ordinary shares of £1 each by way of a buy back from the directors A Child and K Child for £40,000