

REPORT OF THE DIRECTORS

The Directors present their report with the Financial Statements of the Company for the year ended 31 October 2008.

DIRECTORS

The Directors of the Company during the financial year and their interests in the shares of the Company were as follows:

MR A DEBOOS

1 ORDINARY £1 SHARE

MR M A DEBOOS

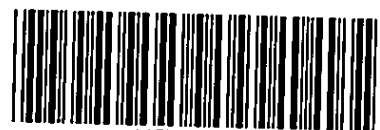
1 ORDINARY £1 SHARE

TRADING ACTIVITIES

During the above financial year, the Company has not traded and there has been no income or expenditure, and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

BY ORDER OF THE BOARD


CHAIRMAN



BALANCE SHEET AS AT 31 OCTOBER 2008

	£	2008	£	2007	£
<u>CURRENT ASSETS</u>					
Other Debtors	2		2		
Cash at Bank	211		211		
	-----		-----		
	213		213		
<u>CURRENT LIABILITIES</u>					
Loan Account	211		211		
	-----		-----		
NET ASSETS		2		2	
		==		==	

Represented By:**Authorised Share Capital**

10,000 Ordinary Shares of £1 each	10,000	10,000
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SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary Shares of £1 each	2	2
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The Company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ending 31 October 2008.

The members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its results for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as applicable to the Company.

ON BEHALF OF THE BOARD:

Approved by the Board on:

A. De Boer

DIRECTOR

09-07-2009