

Registration number 04345872

**PAUL O'DONNELL & ASSOCIATES CONSULTING AND TRAINING SERVICES LIMITED**

**Abbreviated accounts**

**for the year ended 31 May 2011**

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**PAUL O'DONNELL & ASSOCIATES CONSULTING AND TRAINING SERVICES LIMITED**

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**PAUL O'DONNELL & ASSOCIATES CONSULTING AND TRAINING SERVICES LIMITED**

**Abbreviated balance sheet  
as at 31 May 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		525		700
<b>Current assets</b>					
Debtors		-		310	
Investments		4,000		4,000	
Cash at bank and in hand		708		2,379	
		<u>4,708</u>		<u>6,689</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,181)</u>		<u>(3,230)</u>	
<b>Net current assets</b>			<u>527</u>		<u>3,459</u>
<b>Total assets less current liabilities</b>			1,052		4,159
<b>Creditors: amounts falling due after more than one year</b>			<u>(2,710)</u>		<u>(4,124)</u>
<b>Net (liabilities)/assets</b>			<u>(1,658)</u>		<u>35</u>
<b>Capital and reserves</b>					
Called up share capital	3		500		500
Profit and loss account			<u>(2,158)</u>		<u>(465)</u>
<b>Shareholders' funds</b>			<u>(1,658)</u>		<u>35</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**PAUL O'DONNELL & ASSOCIATES CONSULTING AND TRAINING SERVICES LIMITED**

**Abbreviated balance sheet (continued)**



**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 February 2012 and signed on its behalf by

  
**P A O'Donnell**  
**Director** 

**Registration number 04345872**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**PAUL O'DONNELL & ASSOCIATES CONSULTING AND TRAINING SERVICES LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line

**1.4. Investments**

Current asset investments are at the lower of cost and net realisable value

**1.5. Deferred taxation**

**PAUL O'DONNELL & ASSOCIATES CONSULTING AND TRAINING SERVICES LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2011**

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 June 2010	3,897	
At 31 May 2011	3,897	
<b>Depreciation</b>		
At 1 June 2010	3,197	
Charge for year	175	
At 31 May 2011	3,372	
<b>Net book values</b>		
At 31 May 2011	525	
At 31 May 2010	700	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
500 Ordinary shares of £1 each	500	
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	500	
<b>Equity Shares</b>		
500 Ordinary shares of £1 each	500	