

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Able School of Motoring Limited

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for the Year Ended 31 March 2016**

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Able School of Motoring Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS: A B Hiscock
Mrs M L Hiscock

SECRETARY: Mrs M L Hiscock

REGISTERED OFFICE: 130 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AL

REGISTERED NUMBER: 04345610

ACCOUNTANTS: CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		27,809		6,400
CURRENT ASSETS					
Debtors		81,828		45,461	
Cash at bank		<u>6,174</u>		<u>17,556</u>	
		88,002		63,017	
CREDITORS					
Amounts falling due within one year		<u>81,845</u>		<u>18,162</u>	
NET CURRENT ASSETS			<u>6,157</u>		<u>44,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,966		51,255
CREDITORS					
Amounts falling due after more than one year			(31,792)		(15,278)
PROVISIONS FOR LIABILITIES			<u>(1,025)</u>		<u>(1,025)</u>
NET ASSETS			<u>1,149</u>		<u>34,952</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,049</u>		<u>34,852</u>
SHAREHOLDERS' FUNDS			<u>1,149</u>		<u>34,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2016 and were signed on its behalf by:

A B Hiscock - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	15,183
Additions	28,604
Disposals	(1,903)
At 31 March 2016	<u>41,884</u>
DEPRECIATION	
At 1 April 2015	8,783
Charge for year	6,594
Eliminated on disposal	(1,302)
At 31 March 2016	<u>14,075</u>
NET BOOK VALUE	
At 31 March 2016	<u>27,809</u>
At 31 March 2015	<u>6,400</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	1.00	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
A B Hiscock		
Balance outstanding at start of year	28,525	20,978
Amounts advanced	-	28,525
Amounts repaid	(26,708)	(20,978)
Balance outstanding at end of year	<u>1,817</u>	<u>28,525</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.