

Registered Number 04345610

ABLE SCHOOL OF MOTORING LIMITED

Abbreviated Accounts

31 March 2010

ABLE SCHOOL OF MOTORING LIMITED

Registered Number 04345610

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>11,400</u>	<u>15,200</u>
Total fixed assets		11,400	15,200
Current assets			
Debtors		10,953	4,605
Cash at bank and in hand		163	0
Total current assets		<u>11,116</u>	<u>4,605</u>
Creditors: amounts falling due within one year		(7,609)	(7,739)
Net current assets		3,507	(3,134)
Total assets less current liabilities		<u>14,907</u>	<u>12,066</u>
Creditors: amounts falling due after one year		(15,808)	(19,390)
Total net Assets (liabilities)		(901)	(7,324)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(1,001)</u>	<u>(7,424)</u>
Shareholders funds		<u>(901)</u>	<u>(7,324)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2010

And signed on their behalf by:

A.B. HISCOCK, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2010

1 Accounting policies

Basis of preparation of financial statements The financial statements have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements include the results of the company's operations which are described in the Directors' Report and all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company. The financial statements have been prepared in accordance with applicable accounting standards. **Deferred taxation** Provision is made in full for deferred taxation relating to the difference in the written down value of tangible fixed assets and their value for taxation purposes and is calculated assuming a rate of corporation tax at the small companies rate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
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2 Tangible fixed assets

Cost	£
At 31 March 2009	22,770
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>22,770</u>
Depreciation	
At 31 March 2009	7,570
Charge for year	3,800
on disposals	
At 31 March 2010	<u>11,370</u>
Net Book Value	
At 31 March 2009	15,200
At 31 March 2010	<u>11,400</u>

3 Share capital

	2010	2009
	£	£
Authorised share capital:		

Allotted, called up and fully paid:
100 Ordinary of £1.00 each

100

100