

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Able School of Motoring Limited**

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for the Year Ended 31 March 2013**

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**Able School of Motoring Limited**

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTORS:**

A B Hiscock  
Mrs M L Hiscock

**SECRETARY:**

Mrs M L Hiscock

**REGISTERED OFFICE:**

130 Bournemouth Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3AL

**REGISTERED NUMBER:**

04345610

**ACCOUNTANTS:**

David Earley & Co.  
130 Bournemouth Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3AL

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,010		7,474
<b>CURRENT ASSETS</b>					
Debtors		2,037		5,047	
Cash at bank		<u>4,988</u>		<u>9,958</u>	
		7,025		15,005	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,165</u>		<u>8,223</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,140)</u>		<u>6,782</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,870		14,256
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,339)		(8,270)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,422)</u>		<u>(664)</u>
<b>NET ASSETS</b>			<u>2,109</u>		<u>5,322</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,009</u>		<u>5,222</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,109</u>		<u>5,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2013 and were signed on its behalf by:

A B Hiscock - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with applicable accounting standards.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	9,057
Additions	3,834
At 31 March 2013	<u>12,891</u>
<b>DEPRECIATION</b>	
At 1 April 2012	1,583
Charge for year	2,298
At 31 March 2013	<u>3,881</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>9,010</u>
At 31 March 2012	<u>7,474</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary shares	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.