

Registered Number 04345610

ABLE SCHOOL OF MOTORING LIMITED

Abbreviated Accounts

31 March 2011

**ABLE SCHOOL OF MOTORING LIMITED**

**Registered Number 04345610**

**Balance Sheet as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	9,681	11,400
Total fixed assets		9,681	11,400
<b>Current assets</b>			
Debtors		16,334	10,953
Cash at bank and in hand		0	165
Total current assets		16,334	11,118
<b>Creditors: amounts falling due within one year</b>		(12,092)	(7,609)
<b>Net current assets</b>		4,242	3,509
<b>Total assets less current liabilities</b>		13,923	14,909
<b>Creditors: amounts falling due after one year</b>		(13,182)	(15,809)
<b>Total net Assets (liabilities)</b>		741	(900)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		641	(1,000)
<b>Shareholders funds</b>		741	(900)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2011

And signed on their behalf by:

**AB Hiscock, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	22,770
additions	3,119
disposals	(4,818)
revaluations	
transfers	
At 31 March 2011	<u>21,071</u>
Depreciation	
At 31 March 2010	11,370
Charge for year	2,188
on disposals	<u>(2,168)</u>
At 31 March 2011	<u>11,390</u>
Net Book Value	
At 31 March 2010	11,400
At 31 March 2011	<u>9,681</u>

**3 Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:

100 Ordinary of £1.00 each

100

100