

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
ADOOFA LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ADOOFA LIMITED

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS: Mrs C M Douglas
Mr A C Douglas

REGISTERED OFFICE: 52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

REGISTERED NUMBER: 04344510 (England and Wales)

ACCOUNTANTS: Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		1,565		2,348
Tangible assets	5		<u>18,492</u>		<u>22,727</u>
			20,057		25,075
CURRENT ASSETS					
Debtors	6	46,116		22,497	
Cash at bank and in hand		<u>253</u>		<u>253</u>	
		46,369		22,750	
CREDITORS					
Amounts falling due within one year	7	<u>51,234</u>		<u>31,862</u>	
NET CURRENT LIABILITIES			<u>(4,865)</u>		<u>(9,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,192		15,963
PROVISIONS FOR LIABILITIES			<u>3,513</u>		<u>4,318</u>
NET ASSETS			<u>11,679</u>		<u>11,645</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,579</u>		<u>11,545</u>
SHAREHOLDERS' FUNDS			<u>11,679</u>		<u>11,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2020 and were signed on its behalf by:

Mrs C M Douglas - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Adoofa Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>15,611</u>
AMORTISATION	
At 1 April 2019	13,263
Charge for year	<u>783</u>
At 31 March 2020	<u>14,046</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,565</u>
At 31 March 2019	<u>2,348</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	75,088
Additions	<u>643</u>
At 31 March 2020	<u>75,731</u>
DEPRECIATION	
At 1 April 2019	52,361
Charge for year	<u>4,878</u>
At 31 March 2020	<u>57,239</u>
NET BOOK VALUE	
At 31 March 2020	<u>18,492</u>
At 31 March 2019	<u>22,727</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>33,208</u>
DEPRECIATION	
At 1 April 2019	22,326
Charge for year	<u>2,176</u>
At 31 March 2020	<u>24,502</u>
NET BOOK VALUE	
At 31 March 2020	<u>8,706</u>
At 31 March 2019	<u>10,882</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	46,116	8,610
Other debtors	-	<u>13,887</u>
	<u>46,116</u>	<u>22,497</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	2,461	3,906
Trade creditors	971	-
Taxation and social security	39,633	24,713
Other creditors	<u>8,169</u>	<u>3,243</u>
	<u>51,234</u>	<u>31,862</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20 £	31.3.19 £
Mrs C M Douglas and Mr A C Douglas		
Balance outstanding at start of year	13,887	(2,249)
Amounts advanced	5,576	16,136
Amounts repaid	(21,845)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,382)</u>	<u>13,887</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.