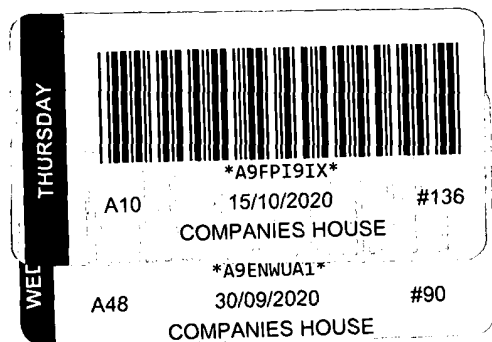


# Amended Accounts



**HOPETEAM LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Hopeteam Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

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**Hopeteam Limited**  
**Company Information**  
**For The Year Ended 31 December 2019**

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<b>Directors</b>	Ms Nancy Bennett Edwardson Parker Associates Limited
<b>Secretary</b>	P & T Secretaries Limited
<b>Company Number</b>	04344201
<b>Registered Office</b>	10 Philpot Lane London EC3M 8AA

**Hopeteam Limited**  
**Company No. 04344201**  
**Directors' Report For The Year Ended 31 December 2019**

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The directors present their report and the financial statements for the year ended 31 December 2019.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of activities of head offices.

**Review of Business**

The accounts are approved during a period where there is much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19). The Company's response has been to continue its business, whilst being quick to react to the ever changing national advice. The ultimate impact of COVID-19 on the UK, the world and the economy is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the directors consider it appropriate for the going concern basis to be adopted for these accounts.

**Directors**

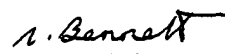
The directors who held office during the year were as follows:

Ms Nancy Bennett  
Edwardson Parker Associates Limited

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

  
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Date 30/9/20

**Hopetean Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2019**

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		<b>2019</b>	<b>2018</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
Administrative expenses		<u>(490)</u>	<u>(471)</u>
<b>OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(490)</u></u>	<u><u>(471)</u></u>

The notes on pages 7 to 8 form part of these financial statements.

**Hopeteam Limited**  
**Balance Sheet**  
**As at 31 December 2019**

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		12,826,239		12,826,239
			12,826,239		12,826,239
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(31,747)		(31,257)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(31,747)		(31,257)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,794,492		12,794,982
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		(14,625,695)		(14,625,695)
<b>NET LIABILITIES</b>			(1,831,203)		(1,830,713)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		4,854,375		4,854,375
Profit and Loss Account			(6,685,578)		(6,685,088)
<b>SHAREHOLDERS' FUNDS</b>			(1,831,203)		(1,830,713)

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

N. Bennett

Date 30/09/20

NANCY BENNETT

**Hopeteam Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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The notes on pages 7 to 8 form part of these financial statements.



**Hopeteam Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2019**

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	Share Capital	Profit and Loss Account	Total
	€	€	€
As at 1 January 2018	4,854,375	(6,684,617)	(1,830,242)
Loss for the year and total comprehensive income	-	(471)	(471)
As at 31 December 2018 and 1 January 2019	<u>4,854,375</u>	<u>(6,685,088)</u>	<u>(1,830,713)</u>
Loss for the year and total comprehensive income	-	(490)	(490)
As at 31 December 2019	<u>4,854,375</u>	<u>(6,685,578)</u>	<u>(1,831,203)</u>

**Hopeteam Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2018: NIL)

**3. Investments**

	<b>Listed</b>	<b>Unlisted</b>	<b>Other</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>				
As at 1 January 2019	290,000	7,439,439	5,096,800	12,826,239
As at 31 December 2019	290,000	7,439,439	5,096,800	12,826,239
<b>Provision</b>				
As at 1 January 2019	-	-	-	-
As at 31 December 2019	-	-	-	-
<b>Net Book Value</b>				
As at 31 December 2019	290,000	7,439,439	5,096,800	12,826,239
As at 1 January 2019	290,000	7,439,439	5,096,800	12,826,239

**Franco Finanziaria Srl**

Country of incorporation : Italy

Nature of business : Investment holding

Class of share : Ordinary

Holding : 58%

**Merinvest Srl**

Country of incorporation : Italy

Nature of business : Private health care

Class of share : Ordinary

Holding : 59.70%

**Hopeteam Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Shareholders' loan	23,363	23,363
Accruals and deferred income	8,384	7,894
	<u>31,747</u>	<u>31,257</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Loan from Wacker Investments	14,625,695	14,625,695
	<u>14,625,695</u>	<u>14,625,695</u>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>4,854,375</u>	<u>4,854,375</u>

**7. Ultimate Controlling Party**

The company's ultimate controlling party is Franco Mercuri by virtue of his ownership of more than 75% of the issued share capital in the company.

**8. General Information**

Hopeteam Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04344201. The registered office is 10 Philpot Lane, London, EC3M 8AA.

**Hopeteam Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2019**

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	<b>2019</b>		<b>2018</b>	
	€	€	€	€
<b>Administrative Expenses</b>				
Accountancy fees	490		471	
		(490)		(471)
<b>OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR</b>		(490)		(471)