

ARCHIMEDES CONSULTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

COMPANY REGISTRATION NUMBER: 04343875

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ARCHIMEDES CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

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ARCHIMEDES CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>FIXED ASSETS</u>			
Intangible Assets	2	2,273	2,840
Tangible Assets	3	<u>4,500</u>	<u>4,717</u>
		6,773	7,557
<u>CURRENT ASSETS</u>			
Debtors		48,327	96,931
Cash at Bank		<u>150,501</u>	<u>112,687</u>
		198,828	209,618
<u>LESS: CREDITORS:</u>			
Amounts due within one year		<u>(22,030)</u>	<u>(20,411)</u>
<u>NET CURRENT ASSETS</u>			
		176,798	189,207
		<u>183,571</u>	<u>196,764</u>
<u>Financed By:</u>			
Share Capital	4	100	100
Profit & Loss Account		<u>183,471</u>	<u>196,664</u>
<u>Shareholders' Funds</u>			
		<u>183,571</u>	<u>196,764</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st December 2011 the company was entitled to exemption from audit under Section 477, Companies Act 2006 and no notice has been deposited under Section 476 (member or members requesting an audit)

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors


P S Seabright - Director

Approved by the Board 24th September 2012

The Notes on Pages 2 to 4 form part of these Accounts

ARCHIMEDES CONSULTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of fees and expenses charged to clients excluding Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Amortisation

Amortisation is calculated so as to write off the cost of asset, less its estimated residual value, over the useful economic life of that asset as follows.

Franchise	-	10% straight line method.
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Depreciation

Depreciation is provided on tangible fixed assets, at a rate chosen to write off their cost over their useful lives as follows:

Equipment	-	25% per annum on reducing balance.
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Deferred Taxation

The Accounting policy reflects the requirements of FRS 19 – Deferred Tax. Deferred Tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Stocks

Stocks and Work-in-Progress is valued at the lower of cost and net realisable value

Leases

Rental costs under operating leases are charged to Profit and Loss Account as incurred

ARCHIMEDES CONSULTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

(Continued)

Pension Costs

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

2 INTANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
B/Fwd and C/Fwd	<u>5,675</u>
<u>Amortisation</u>	
B/Fwd at 1 st January 2011	2,835
Charge for Year	<u>567</u>
C/Fwd at 31 st December 2011	<u>3,402</u>
<u>Net Book Value</u>	
At 31 st December 2011	<u>2,273</u>
At 1 st January 2011	<u>2,840</u>

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
B/Fwd at 1 st January 2011	12,686
Additions	<u>1,282</u>
C/Fwd at 31 st December 2011	<u>13,968</u>
<u>Depreciation</u>	
B/Fwd at 1 st January 2011	7,969
Charge for Year	<u>1,499</u>
C/Fwd at 31 st December 2011	<u>9,468</u>
<u>Net Book Value</u>	
At 31 st December 2011	<u>4,500</u>
At 1 st January 2011	<u>4,717</u>

ARCHIMEDES CONSULTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

(Continued)

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
4		
<u>SHARE CAPITAL</u>		
<u>Allotted Issued and Fully Paid</u>		
100 Shares of £1 each	<u>100</u>	<u>100</u>
5		
<u>RELATED PARTY TRANSACTIONS</u>		
Included in other debtors is £38,398 (2010 £80,000) advanced to P S Seabright, a director The advance attracts interest at 4.0%. This advance was repaid in full in April 2012.		
6.		
<u>ULTIMATE CONTROL</u>		
Ultimate control of the company is vested in P S Seabright by virtue of her ownership of the entire share capital of the company.		