Registered Number 04343758

1 ADELAIDE TERRACE MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2011

1 ADELAIDE TERRACE MANAGEMENT LIMITED **Registered Number 04343758**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		1		1
Total fixed assets			1		1
Current assets					
Debtors		643		839	
Cash at bank and in hand		1,547		2,267	
Total current assets		2,190		3,106	
Prepayments and accrued income (not expressed within current asset sub-total)		0		0	
Creditors: amounts falling due within one year		(767)		(428)	
Net current assets			1,423		2,678
Total assets less current liabilities			1,424		2,679
Total net Assets (liabilities)			1,424		2,679
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			1,418		2,673
Shareholders funds			1,424		2,679

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:
Colin Harvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	1
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	1
Depreciation	
At 31 March 2010	0
Charge for year	
on disposals	
At 31 March 2011	0
Net Book Value	
At 31 March 2010	1
At 31 March 2011	1

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
6 Ordinary of £1.00 each	6	6
Allotted, called up and fully paid:		

4 Transactions with directors

The directors, in common with the other three shareholders, are long lease holders of flats on the company's freehold and contribute in equal shares with the other shareholding lessees to the general income of the company. Sinking Fund. Each flat owner contributed equally towards the Sinking Fund during the year ended 31 March 2011 totalling £180.00 per flat. The net closing balance of £769.97 is held in trust (As per the Commonhold and Leasehold Reform Act 2002).