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Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2007  
for  
24-26 VICTORIA PARK HERNE BAY LIMITED

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19/07/2008

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24-26 VICTORIA PARK HERNE BAY LIMITED

Contents of the Financial Statements  
for the Year Ended 31 December 2007

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

24-26 VICTORIA PARK HERNE BAY LIMITED

Company Information  
for the Year Ended 31 December 2007

**DIRECTORS:**

MR R CAIN  
MR S READ  
MRS D ENFIELD  
MRS E HUMPHREYS  
MS D THWAITES  
MR J S PEARSON

**SECRETARY:**

MRS E HUMPHREYS

**REGISTERED OFFICE:**

24-26 Victoria Park  
Herne Bay  
Kent  
CT6 5BL

**REGISTERED NUMBER:**

04343629 (England and Wales)

**ACCOUNTANTS:**

PHILIP A DICKINSON - ACCOUNTANTS LIMITED  
103 HIGH STREET  
HERNE BAY  
Kent  
CT6 5LA

24-26 VICTORIA PARK HERNE BAY LIMITED

Report of the Directors  
for the Year Ended 31 December 2007

The directors present their report with the financial statements of the company for the year ended 31 December 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of owning the freehold and managing the communal areas of the properties at 24 and 26 Victoria Park Herne Bay Kent

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

MR R CAIN  
MR S READ  
MRS D ENFIELD  
MRS E HUMPHREYS  
MS D THWAITES

Other changes in directors holding office are as follows

MR M S FOWLES - resigned 19 January 2007  
MR J S PEARSON - appointed 19 January 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

  
MRS E HUMPHREYS - Secretary

Date 10/07/08

**24-26 VICTORIA PARK HERNE BAY LIMITED**

**Profit and Loss Account**  
**for the Year Ended 31 December 2007**

	Notes	31 12 07 £	31 12 06 £
<b>TURNOVER</b>		2,570	2,535
Administrative expenses		<u>1,623</u>	<u>4,221</u>
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	947	(1,686)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>947</u>	<u>(1,686)</u>

The notes form part of these financial statements

## 24-26 VICTORIA PARK HERNE BAY LIMITED

### Balance Sheet

31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,435		5,435
<b>CURRENT ASSETS</b>					
Debtors	5	160		121	
Cash at bank and in hand		2,262		1,365	
		<u>2,422</u>		<u>1,486</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,805</u>		<u>5,816</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,383)</u>		<u>(4,330)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,052</u>		<u>1 105</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		6		6
Profit and loss account	8		<u>2,046</u>		<u>1,099</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,052</u>		<u>1,105</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

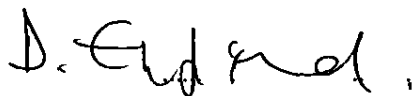
The financial statements were approved by the Board of Directors on  
on its behalf by

10/7/08

and were signed



Director



Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2006 - operating loss) is stated after charging

	31 12 07 £	31 12 06 £
Directors' emoluments and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2007 nor for the year ended 31 December 2006

**4 TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 January 2007 and 31 December 2007	5,435
<b>NET BOOK VALUE</b>	
At 31 December 2007	5,435
At 31 December 2006	5,435

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 07 £	31 12 06 £
Other debtors	160	121

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 07 £	31 12 06 £
Other creditors	5,805	5,816

Included within creditors is £5435 (2006 £5435) in respect of directors loan accounts which represent the amounts loaned to the company to enable it to purchase the freehold property

**24-26 VICTORIA PARK HERNE BAY LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2007**

**7 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid  
Number Class

Nominal  
value  
£1

31 12 07  
£

31 12 06  
£

6 Ordinary

6

6

**8 RESERVES**

Profit  
and loss  
account  
£

At 1 January 2007

1 099

Profit for the year

947

At 31 December 2007

2,046

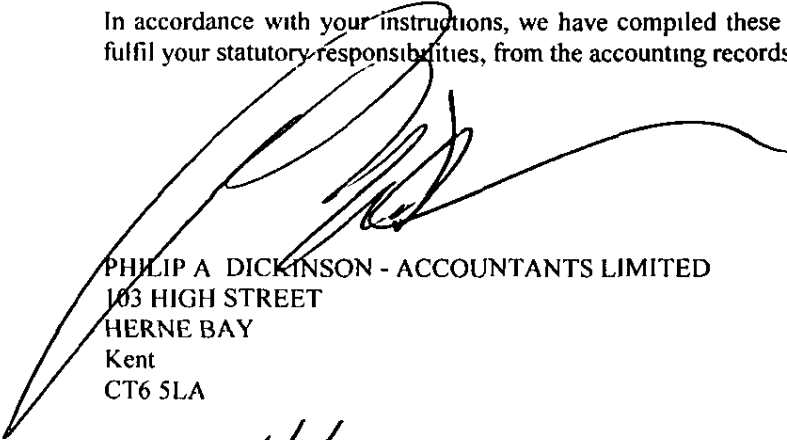


24-26 VICTORIA PARK HERNE BAY LIMITED

Report of the Accountants to the Directors of  
24-26 VICTORIA PARK HERNE BAY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



PHILIP A DICKINSON - ACCOUNTANTS LIMITED  
103 HIGH STREET  
HERNE BAY  
Kent  
CT6 5LA

Date

16/2/08.

**24-26 VICTORIA PARK HERNE BAY LIMITED**

**Profit and Loss Account**  
**for the Year Ended 31 December 2007**

	31 12 07		31 12 06	
	£	£	£	£
<b>Turnover</b>				
Contributions from lessees	2,520		2,485	
Flat transfer fees received	50		50	
	<u>          </u>	2,570	<u>          </u>	2,535
 <b>Expenditure</b>				
Insurance	717		1,459	
Electricity	162		117	
Electrical repairs	-		194	
Decorating	-		1,920	
Carpet cleaning	65		120	
General repairs	259		21	
Sundry expenses	25		9	
Accountancy	365		351	
Annual filing fee	30		30	
	<u>          </u>	1,623	<u>          </u>	4,221
 <b>NET PROFIT/(LOSS)</b>		<u>947</u>		<u>(1,686)</u>