

Company Registration No. 04343572 (England and Wales)

HOTSPUR DEVELOPMENTS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

SATURDAY



A19
"A22C2NSA"
16/02/2013
COMPANIES HOUSE #86

HOTSPUR DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	K Bosworth
Secretary	Mr P J Sanders
Company number	04343572
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain BN21 4RL
Accountants	Graham Ralph & Co Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL

HOTSPUR DEVELOPMENTS LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

HOTSPUR DEVELOPMENTS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company continued to be that of residents property management of the property at 4-6 The Goffs, Eastbourne, East Sussex BN21 1HD

Directors

The following directors have held office since 1 January 2012

Mrs A M Sykes

(Resigned 29 May 2012)

G Collier

(Resigned 25 October 2012)

K Bosworth

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr P J Sanders
Secretary

HOTSPUR DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOTSPUR DEVELOPMENTS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Hotspur Developments Limited for the year ended 31 December 2012, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of Hotspur Developments Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion of the financial statements.

It is your duty to ensure that Hotspur Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hotspur Developments Limited. You consider that Hotspur Developments Limited is exempt from the statutory audit requirement for the year.

Graham Ralph & Co Limited

Accountants

4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

HOTSPUR DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

		2012	2011
	Notes	£	£
Turnover		3,000	3,000
Administrative expenses		(4,363)	(2,330)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation	2	(1,363)	670
Tax on (loss)/profit on ordinary activities	3	-	-
		<hr/>	<hr/>
(Loss)/profit for the year	9	<u>(1,363)</u>	<u>670</u>

HOTSPUR DEVELOPMENTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	4		3,063		3,068
Current assets					
Debtors	5	402		402	
Cash at bank and in hand		1,342		2,791	
		1,744		3,193	
Creditors: amounts falling due within one year	6	(1,303)		(1,394)	
Net current assets			441		1,799
Total assets less current liabilities			3,504		4,867
Creditors: amounts falling due after more than one year	7		(4,500)		(4,500)
			(996)		367
Capital and reserves					
Called up share capital	8		3		3
Profit and loss account	9		(999)		364
Shareholders' funds			(996)		367

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15.01.13



K L Bosworth
Director

Company Registration No 04343572

HOTSPUR DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents maintenance charges receivable in respect of communal expenditure in the ordinary course of business VAT is not charged thereon

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Not applicable
Fixtures, fittings & equipment	25% reducing balance

2 Operating (loss)/profit

	2012	2011
	£	£
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	5	7
Auditors' remuneration	90	90
	<u>95</u>	<u>97</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

HOTSPUR DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2012 & at 31 December 2012	3,047	385	3,432
Depreciation			
At 1 January 2012	-	364	364
Charge for the year	-	5	5
At 31 December 2012	-	369	369
Net book value			
At 31 December 2012	3,047	16	3,063
At 31 December 2011	3,047	21	3,068

5 Debtors

	2012 £	2011 £
Other debtors	402	402

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Other creditors	1,303	1,394

7 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Residents loans	4,500	4,500

8 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

HOTSPUR DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

9 Statement of movements on profit and loss account

**Profit and loss
account**

£

Balance at 1 January 2012

364

Loss for the year

(1,363)

Balance at 31 December 2012

(999)