

Registration number 4343484

Abacus Photography Ltd.

Abbreviated accounts

for the year ended 31 March 2008

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COMPANIES HOUSE

Abacus Photography Ltd.


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Abacus Photography Ltd.

**Accountants' report on the unaudited financial statements to the director of
Abacus Photography Ltd.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Tamar Accounting
Accountants & Tax Advisors
Citadel Lodge
2a Elliot Street
Plymouth
PL1 2PP

Date: 19 September 2008

Abacus Photography Ltd.

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,249		11,820
Current assets					
Stocks		897		810	
Debtors		1,979		324	
Cash at bank and in hand		5,584		11,424	
		<u>8,460</u>		<u>12,558</u>	
Creditors: amounts falling due within one year		<u>(7,166)</u>		<u>(7,123)</u>	
Net current assets			<u>1,294</u>		<u>5,435</u>
Net assets			<u><u>13,543</u></u>		<u><u>17,255</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>13,541</u>		<u>17,253</u>
Shareholders' funds			<u><u>13,543</u></u>		<u><u>17,255</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abacus Photography Ltd.

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 September 2008 and signed on its behalf by

**R Moule
Director**

A handwritten signature in black ink, appearing to read 'R. Moule', with a small horizontal line at the end.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abacus Photography Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% on reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2007

24,314

Additions

2,794

At 31 March 2008

27,108

Depreciation

At 1 April 2007

12,495

Charge for year

2,364

At 31 March 2008

14,859

Net book values

At 31 March 2008

12,249

At 31 March 2007

11,819

FAILED VALIDATION

Abacus Photography Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

... continued

3. Share capital	2008	2007
	£	£
Authorised equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>