

REGISTERED NUMBER: 04343439 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Academy Two Ltd**

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COMPANIES HOUSE

**Academy Two Ltd**

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**for the Year Ended 31 March 2013**

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**Academy Two Ltd**  
**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS**

F P Capozzi  
S Mule

**SECRETARY:**

F P Capozzi

**REGISTERED OFFICE:**

10 The Green  
Hersham  
Surrey  
KT12 4HL

**REGISTERED NUMBER**

04343439 (England and Wales)

**Academy Two Ltd (Registered number 04343439)**

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	44,726	44,726
Tangible assets	3	<u>340,624</u>	<u>345,601</u>
		385,350	390,327
<b>CURRENT ASSETS</b>			
Stocks		5,000	2,000
<b>CREDITORS</b>			
Amounts falling due within one year		<u>78,300</u>	<u>39,391</u>
<b>NET CURRENT LIABILITIES</b>		<u>(73,300)</u>	<u>(37,391)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		312,050	352,936
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>141,159</u>	<u>171,304</u>
<b>NET ASSETS</b>		<u>170,891</u>	<u>181,632</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>170,791</u>	<u>181,532</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>170,891</u>	<u>181,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Academy Two Ltd (Registered number 04343439)

Abbreviated Balance Sheet - continued  
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 December 2013 and were signed on its behalf by



F P Capozzi - Director



S Mule - Director

The notes form part of these abbreviated accounts

**Academy Two Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>44,726</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>44,726</u>
At 31 March 2012	<u>44,726</u>

**Academy Two Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	444,752
Additions	<u>10,072</u>
At 31 March 2013	<u>454,824</u>
<b>DEPRECIATION</b>	
At 1 April 2012	99,151
Charge for year	<u>15,049</u>
At 31 March 2013	<u>114,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>340,624</u>
At 31 March 2012	<u>345,601</u>

**4 CREDITORS**

Creditors include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	<u>141,159</u>	<u>171,304</u>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		<u>100</u>	<u>100</u>