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ACADEMY TWO LTD

**Company Registration Number:
04343439 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

AMENDED ACCOUNTS
AS OF 01/04/11

THU THURSDAY



A25 *A195N3HF* 17/05/2012 #365
COMPANIES HOUSE
A27 *A185S9DC* 03/05/2012 #327
COMPANIES HOUSE

ACADEMY TWO LTD

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for the Period Ended 31st March 2011**

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ACADEMY TWO LTD

**Company Information
for the Period Ended 31st March 2011**

Director:	MR FRANCO CAPOZZI MR SALVATORE MULE
Company secretary:	MR FRANCO CAPOZZI
Registered office:	10 THE GREEN HERSHAM SURREY KT12 4HL
Company Registration Number:	04343439 (England and Wales)

ACADEMY TWO LTD

Directors' Report Period Ended 31st March 2011

The directors present their report with the financial statements of the company for the period ended 31st March 2011

Principal activities

The principal activity of the company in the period under review was:
Hairdressing and Beauty Treatments

Directors

The directors shown below have held office during the whole of the period from
01st April 2010 to 31st March 2011

MR FRANCO CAPOZZI
MR SALVATORE MULE

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 05 November 2011
And Signed On Behalf Of The Board By:

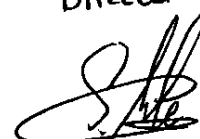
Name: MR FRANCO CAPOZZI
Status: Director
Name: MR SALVATORE MULE
Status: Director

ACADEMY TWO LTD**Profit and Loss Account****for the Period Ended 31st March 2011**

	Notes	2011 £	2010 £
Turnover:		601,031	524,729
Cost of sales:		234,095	181,359
Gross profit or (loss):		<u>366,936</u>	<u>343,370</u>
Distribution costs:		0	0
Administrative expenses:		261,810	227,987
Other operating income:		0	0
Operating profit or (loss):		<u>105,126</u>	<u>115,383</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		17,355	9,284
Profit or (loss) on ordinary activities before taxation:		<u>87,771</u>	<u>106,099</u>
Tax on profit or loss on ordinary activities:		18,432	22,281
Profit or (loss) for the financial year:		<u><u>69,339</u></u>	<u><u>83,818</u></u>

The notes form part of these financial statements

Director



ACADEMY TWO LTD

**Statement of total recognised gains and losses
31st March 2011**

Statement of total recognised gains and losses

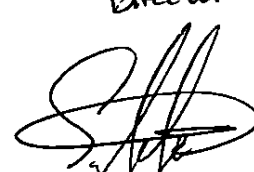
The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ACADEMY TWO LTD**Balance sheet
As at 31st March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	391,001	399,780
Total fixed assets:		<u>391,001</u>	<u>399,780</u>
Current assets			
Stocks:		2,000	2,000
Debtors:		0	0
Cash at bank and in hand:		32,979	45,563
Total current assets:		<u>34,979</u>	<u>47,563</u>
Creditors: amounts falling due within one year		244,781	293,483
Net current assets (liabilities):		<u>(209,802)</u>	<u>(245,920)</u>
Total assets less current liabilities:		181,199	153,860
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>181,199</u>	<u>153,860</u>

The notes form part of these financial statements

Director


ACADEMY TWO LTD

Balance sheet
As at 31st March 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	100	100
Revaluation reserve:		0	0
Profit and Loss account:	4	181,099	153,760
Total shareholders funds:		<u>181,199</u>	<u>153,860</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR FRANCO CAPOZZI
 Status: Director
 Name: MR SALVATORE MULE
 Status: Director

The notes form part of these financial statements

Director


ACADEMY TWO LTD

Notes to the Financial Statements for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

ACADEMY TWO LTD

Notes to the Financial Statements for the Period Ended 31st March 2011

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2010.	300,068	-	181,863	-	-	481,931
Additions:	0	-	0	-	-	0
Disposals:	0	-	0	-	-	0
Revaluations:	0	-	0	-	-	0
Transfers.	0	-	0	-	-	0
At 31st March 2011:	<u>300,068</u>	<u>-</u>	<u>181,863</u>	<u>-</u>	<u>-</u>	<u>481,931</u>
Depreciation						
At 01st April 2010:	0	-	82,151	-	-	82,151
Charge for year:	0	-	8,779	-	-	8,779
On disposals:	0	-	0	-	-	0
Other adjustments	0	-	0	-	-	0
At 31st March 2011:	<u>0</u>	<u>-</u>	<u>90,930</u>	<u>-</u>	<u>-</u>	<u>90,930</u>
Net book value						
At 31st March 2011:	<u>300,068</u>	<u>-</u>	<u>90,933</u>	<u>-</u>	<u>-</u>	<u>391,001</u>
At 31st March 2010:	<u>300,068</u>	<u>-</u>	<u>99,712</u>	<u>-</u>	<u>-</u>	<u>399,780</u>

ACADEMY TWO LTD**Notes to the Financial Statements
for the Period Ended 31st March 2011****3. Called up share capital**

Allotted, called up and paid

			2010
Previous period			
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>
			2011
Current period			
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>

ACADEMY TWO LTD**Notes to the Financial Statements
for the Period Ended 31st March 2011****4. Profit and loss account**

	2011	2010
	£	£
Opening balance:.	153,760	91,842
Profit or (loss) for the period:	69,339	83,818
Equity dividends paid:	42,000	21,900
Retained profit:	<u>181,099</u>	<u>153,760</u>
