

Iconica Limited

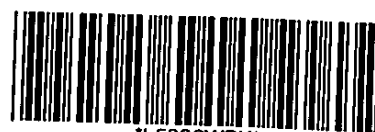
Report to the Financial Statements

Year Ended

31 December 2010

Registered No· 04343428

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Iconica Limited**Annual report and the financial statements for the year ended 31 December 2010**

Contents	Pages
Report of the directors	1
Balance sheet	2
Notes to financial statements	3

Directors and advisors

Directors	Jodi Colligan John Lapham Jonathan Lockwood
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Secretary and registered office	Beatrice Bailey 101 Bayham Street London NW1 0AG
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Company Registration Number	04343428
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Iconica Limited

Report of the directors for the year ended 31 December 2010

The directors present the financial statements of the company for the year ended 31 December 2010

Principal activity, review of business and future developments

The company has not traded during the current or preceding financial year and, accordingly, no profit and loss account has been prepared

Directors' interests

The directors who held office during the year are given below.

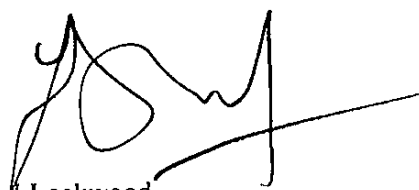
Jodi Colligan	
John Lapham	
Jonathan Lockwood	
Haeren Kim	Appointed 25 May 2010, resigned 17 November 2010
Karima Hammi	Resigned 25 May 2010
Bruce Lowry	Resigned 25 May 2010

No director holds any beneficial interest in the share capital of the company.

The interests of the directors in the share capital of the company's ultimate parent company are disclosed in the financial statements of that company.

In preparing this directors' report, advantage has been taken of the small companies' exemption

On behalf of the Board



J Lockwood

Director

Date _____

Iconica Limited

Balance sheet at 31 December 2010

Registered No: 04343428	Notes	2010 £	2009 £
Current assets			
Debtors	2	<u>487,835</u>	<u>487,835</u>
Total assets less current liabilities		<u>487,835</u>	<u>487,835</u>
Capital and reserves			
Called up share capital	3	1,500,000	1,500,000
Other reserves	4	1,000,000	1,000,000
Profit and loss account	4	<u>(2,012,165)</u>	<u>(2,012,165)</u>
Equity shareholders' funds		<u>487,835</u>	<u>487,835</u>

For the year ended 31 December 2010, the company did not trade during the current or preceding year and, accordingly, no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ended 31 December 2010, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement was approved by the Board of Directors and authorised for issue on 11 AUG 2011



J Lockwood
Director

The notes on pages 3 and 4 are part of these financial statements

Notes to the financial statements for the year ended 31 December 2010

1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow statement

The company has taken the exemption from preparing a cash flow statement on the grounds that it qualifies as a dormant company under Company Act 2006

2. Debtors

	2010 £	2009 £
Amounts due from group undertakings	<u>487,835</u>	<u>487,835</u>
	<u>487,835</u>	<u>487,835</u>

Included above in amounts owed by other group undertakings is £487,835 (£2009: £487,835) which is due within one year

3. Share capital

	Authorized		Allotted, called up and fully paid	
	2010 £	2009 £	2010 £	2009 £
Ordinary shares of £1 each	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>

4. Reserves

	Other Reserves £	Profit & Loss £
At 31 December 2009	1,000,000	(2,012,165)
At 31 December 2010	<u>1,000,000</u>	<u>(2,012,165)</u>

Notes to the financial statements for the year ended 31 December 2010 (continued)

5. Ultimate controlling party

The parent company is Getty Images Inc , a Delaware Corporation. Abe Investment Holdings Inc., a Delaware Corporation, is the ultimate parent company

Iconica Limited is dependant on the financial support of the Getty Images group of companies, of which, it and its parent are members

6. Related party disclosures

During the prior and current years, respectively, Getty Images (UK) Limited has incurred the costs of the company's annual return fees

The company is owed £487,835 from group companies as of 31 December 2010 (2009 £487,835)