

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
THE MORTGAGE SHOP (SOUTH EAST) LIMITED



THE MORTGAGE SHOP (SOUTH EAST) LIMITED

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for the Year Ended 31 December 2005

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THE MORTGAGE SHOP (SOUTH EAST) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2005

DIRECTORS: J J Cook
D N Cook

SECRETARY: J J Cook

REGISTERED OFFICE: 101 High Street
Broadstairs
Kent
CT10 1NQ

REGISTERED NUMBER: 4343213 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

THE MORTGAGE SHOP (SOUTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2005

		<u>31.12.05</u>		<u>31.12.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		81,440		55,924
CURRENT ASSETS:					
Debtors		11,575		23,114	
Cash at bank		79,019		40,147	
		<u>90,594</u>		<u>63,261</u>	
CREDITORS: Amounts falling due within one year		<u>36,013</u>		<u>38,150</u>	
NET CURRENT ASSETS:			<u>54,581</u>		<u>25,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			136,021		81,035
PROVISIONS FOR LIABILITIES:			<u>8,953</u>		<u>5,579</u>
			<u>£127,068</u>		<u>£75,456</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			127,066		75,454
SHAREHOLDERS' FUNDS:			<u>£127,068</u>		<u>£75,456</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE MORTGAGE SHOP (SOUTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 15 September 2006 and were signed on its behalf by:



J J Cook - Director



D N Cook - Director

THE MORTGAGE SHOP (SOUTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully written off in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 2005	76,427
Additions	45,510
	<hr/>
At 31 December 2005	121,937
	<hr/>
DEPRECIATION:	
At 1 January 2005	20,503
Charge for year	19,994
	<hr/>
At 31 December 2005	40,497
	<hr/>
NET BOOK VALUE:	
At 31 December 2005	81,440
	<hr/>
At 31 December 2004	55,924
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THE MORTGAGE SHOP (SOUTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.05	31.12.04
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05	31.12.04
		£	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>