

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**HAGGER UK LIMITED**  
**COMPANY NUMBER: 4343102**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Sydenham  
Leamington Spa  
Warwickshire  
CV31 1XT

THURSDAY



A59      "ATPKS0IM"      58  
12/06/2008  
COMPANIES HOUSE

# **HAGGER UK LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS** **for the year ended 31 December 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**HAGGER UK LIMITED**  
**COMPANY INFORMATION**  
for the year ended 31 December 2007

<b>DIRECTORS</b>	S J Colvin L S Colvin
<b>SECRETARY</b>	Mr P D Horgan
<b>REGISTERED OFFICE:</b>	Unit 7, Business Centre West Avenue One Letchworth Garden City Letchworth Hertfordshire SG6 2HB
<b>REGISTERED NUMBER</b>	4343102
<b>ACCOUNTANTS</b>	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Sydenham Leamington Spa Warwickshire CV31 1XT
<b>BANKERS</b>	Yorkshire Bank Plc 25/27 Park Place Stevenage Hertfordshire SG1 1YZ

**HAGGER UK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	211,296	226,388
Tangible assets	3	4,349	4,520
		<u>215,645</u>	<u>230,908</u>
<b>CURRENT ASSETS</b>			
Stocks		27,430	34,171
Debtors		41,425	43,574
Cash at bank		54,500	96,536
		<u>123,355</u>	<u>174,281</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	64,337	98,543
		<u>59,018</u>	<u>75,738</u>
<b>NET CURRENT ASSETS</b>			
		<u>274,663</u>	<u>306,646</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>147,089</u>	<u>160,110</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(127,368)	(146,356)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(206)</u>	<u>(180)</u>
<b>NET ASSETS</b>		<u>147,089</u>	<u>160,110</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		146,089	159,110
<b>SHAREHOLDERS' FUNDS</b>		<u>147,089</u>	<u>160,110</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**HAGGER UK LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 May 2008 and were signed on its behalf by

  
S J Colvin - Director

The notes form part of these abbreviated accounts

## HAGGER UK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2007

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

No depreciation is provided on leasehold property.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# HAGGER UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 December 2007

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	301,849
<b>AMORTISATION</b>	
At 1 January 2007	75,461
Charge for year	15,092
At 31 December 2007	90,553
<b>NET BOOK VALUE</b>	
At 31 December 2007	211,296
At 31 December 2006	226,388

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	18,170
Additions	1,278
At 31 December 2007	19,448
<b>DEPRECIATION</b>	
At 1 January 2007	13,650
Charge for year	1,449
At 31 December 2007	15,099
<b>NET BOOK VALUE</b>	
At 31 December 2007	4,349
At 31 December 2006	4,520

### 4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loan	36,114	50,452

# HAGGER UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 December 2007

### 5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
500	Ordinary voting	£1	500	500
500	Ordinary non-voting	£1	500	500
			<u>1,000</u>	<u>1,000</u>