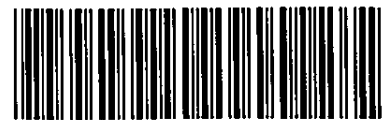


Company Registration No. 04341497 (England and Wales)

**28 BLACK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

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# 28 BLACK LIMITED

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## **28 BLACK LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO 28 BLACK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 28 Black Limited for the year ended 31 May 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Emma White (Senior Statutory Auditor)**  
for and on behalf of White & Company (UK) Limited

26 FEBRUARY 2010

**Chartered Accountants**  
**Statutory Auditor**

4th Floor  
Blackfriars House  
Parsonage  
Manchester  
M3 2JA

## 28 BLACK LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		10,635
Tangible assets	2		31,225		41,818
			<u>31,225</u>		<u>52,453</u>
<b>Current assets</b>					
Stocks		400,712		50,385	
Debtors		565,367		1,097,024	
Cash at bank and in hand		393,713		125,029	
		<u>1,359,792</u>		<u>1,272,438</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(986,060)</u>		<u>(831,457)</u>	
<b>Net current assets</b>			<u>373,732</u>		<u>440,981</u>
<b>Total assets less current liabilities</b>			404,957		493,434
<b>Creditors: amounts falling due after more than one year</b>			(400,166)		(275,946)
<b>Provisions for liabilities</b>			<u>(3,058)</u>		<u>(3,850)</u>
			<u>1,733</u>		<u>213,638</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			1,633		213,538
<b>Shareholders' funds</b>			<u>1,733</u>		<u>213,638</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 25 February 2010



M Margolis  
Director

Company Registration No. 04341497

## 28 BLACK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Goodwill

Goodwill relates to the acquisition of a neighbouring business in 2003 and is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	10% straight line

##### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

##### 1.9 Impairment of intangible fixed assets

At each balance sheet date, the company reviews the carrying amounts of intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

## 28 BLACK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2009

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2008	21,273	85,460	106,733
Additions	-	1,579	1,579
At 31 May 2009	21,273	87,039	108,312
<b>Depreciation</b>			
At 1 June 2008	10,638	43,642	54,280
Charge for the year	10,635	12,172	22,807
At 31 May 2009	21,273	55,814	77,087
<b>Net book value</b>			
At 31 May 2009	-	31,225	31,225
At 31 May 2008	10,635	41,818	52,453

#### 3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £163,192)

#### 4 Share capital

	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

#### 5 Transactions with directors

The two directors hold loan accounts with the company. The total amount outstanding at the year end was £482,879 (2008 £275,946) of which £400,166 (2008 £275,946) is included within other creditors falling due in more than one year.