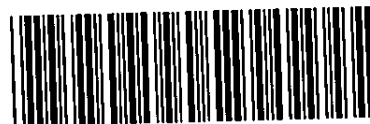


Company Registration No. 4341497 (England and Wales)

28 BLACK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

WEDNESDAY



AHSLG891

A12

18/03/2009

2

COMPANIES HOUSE

28 BLACK LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

28 BLACK LIMITED

INDEPENDENT AUDITORS' REPORT TO 28 BLACK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 28 Black Limited for the year ended 31 May 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

White & Company (UK) Limited

White & Company (UK) Limited

17 MARCH 2009

Chartered Accountants
Registered Auditor

4th Floor
Blackfriars House
Parsonage
Manchester
M3 2JA

28 BLACK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		10,635		12,762
Tangible assets	2		41,818		28,287
			<u>52,453</u>		<u>41,049</u>
Current assets					
Stocks		50,385		242,014	
Debtors		1,097,024		633,479	
Cash at bank and in hand		125,029		240,219	
		<u>1,272,438</u>		<u>1,115,712</u>	
Creditors: amounts falling due within one year	3	<u>(831,457)</u>		<u>(805,019)</u>	
Net current assets			<u>440,981</u>		<u>310,693</u>
Total assets less current liabilities			493,434		351,742
Creditors: amounts falling due after more than one year			(275,946)		(359,426)
Provisions for liabilities			<u>(3,850)</u>		<u>(2,103)</u>
			<u>213,638</u>		<u>(9,787)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			213,538		(9,887)
Shareholders' funds			<u>213,638</u>		<u>(9,787)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13 MARCH 2009


M. Margolis
Director

28 BLACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	10% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

28 BLACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2007	21,273	64,367	85,640
Additions	-	21,093	21,093
At 31 May 2008	21,273	85,460	106,733
Depreciation			
At 1 June 2007	8,511	36,080	44,591
Charge for the year	2,127	7,562	9,689
At 31 May 2008	10,638	43,642	54,280
Net book value			
At 31 May 2008	10,635	41,818	52,453
At 31 May 2007	12,762	28,287	41,049

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £163,192 (2007 - £57).

4 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

The two directors hold loan accounts with the Company. The total amount outstanding at the year end is £235,206 (2007: £345,249).