

REGISTERED NUMBER: 04341319 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

ART PROJECTS MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ART PROJECTS MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: Miss S J Twomey

REGISTERED OFFICE: Suite 224
28 Old Brompton Road
South Kensington
London
SW7 3SS

REGISTERED NUMBER: 04341319 (England and Wales)

ACCOUNTANTS: LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

ART PROJECTS MANAGEMENT LIMITED (REGISTERED NUMBER: 04341319)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		224		1,089
CURRENT ASSETS					
Debtors		11,222		7,455	
CREDITORS					
Amounts falling due within one year		<u>11,380</u>		<u>13,612</u>	
NET CURRENT LIABILITIES			<u>(158)</u>		<u>(6,157)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66</u>		<u>(5,068)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>64</u>		<u>(5,070)</u>
SHAREHOLDERS' FUNDS			<u>66</u>		<u>(5,068)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ART PROJECTS MANAGEMENT LIMITED (REGISTERED NUMBER: 04341319)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2013 and were signed by:

Miss S J Twomey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>4,218</u>
DEPRECIATION	
At 1 January 2012	3,129
Charge for year	<u>865</u>
At 31 December 2012	<u>3,994</u>
NET BOOK VALUE	
At 31 December 2012	<u>224</u>
At 31 December 2011	<u>1,089</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
Miss S J Twomey		
Balance outstanding at start of year	(426)	9,051
Amounts advanced	43,071	17,043
Amounts repaid	(39,530)	(26,520)
Balance outstanding at end of year	<u>3,115</u>	<u>(426)</u>

Interest is charged on overdrawn balances at a rate of 4.% per annum and have no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.