

REGISTERED NUMBER: 04341003 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
FINER LIMITED**

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For The Year Ended 31 October 2015

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FINER LIMITED

COMPANY INFORMATION

For The Year Ended 31 October 2015

DIRECTORS:

Mr J S Malhi
Mrs I K Malhi

SECRETARY:

Mr A Malhi

REGISTERED OFFICE:

38 Langham Street
London
W1W 7AR

REGISTERED NUMBER:

04341003 (England and Wales)

ACCOUNTANTS:

Dawn & Co.
Chartered Certified Accountants
35A High Street
Ruislip
Middlesex
HA4 7AU

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		378,466		441,572
Investment property	3		<u>13,300,850</u>		<u>13,058,330</u>
			13,679,316		13,499,902
CURRENT ASSETS					
Debtors		114,614		127,227	
Cash at bank and in hand		<u>259,673</u>		<u>131,023</u>	
		374,287		258,250	
CREDITORS					
Amounts falling due within one year		<u>289,279</u>		<u>318,493</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>85,008</u>		<u>(60,243)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,764,324		13,439,659
CREDITORS					
Amounts falling due after more than one year	4		<u>5,278,997</u>		<u>5,174,382</u>
NET ASSETS			<u>8,485,327</u>		<u>8,265,277</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,420		2,420
Profit and loss account			<u>8,482,907</u>		<u>8,262,857</u>
SHAREHOLDERS' FUNDS			<u>8,485,327</u>		<u>8,265,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FINER LIMITED (REGISTERED NUMBER: 04341003)

ABBREVIATED BALANCE SHEET - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

Mr J S Malhi - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on reducing balance

Investment property

Investment properties are included in the balance sheet at their open market value. No depreciation is charged on investment properties.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>630,984</u>
DEPRECIATION	
At 1 November 2014	189,412
Charge for year	<u>63,106</u>
At 31 October 2015	<u>252,518</u>
NET BOOK VALUE	
At 31 October 2015	<u>378,466</u>
At 31 October 2014	<u>441,572</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 October 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2014	13,058,330
Additions	242,520
At 31 October 2015	<u>13,300,850</u>
NET BOOK VALUE	
At 31 October 2015	<u>13,300,850</u>
At 31 October 2014	<u>13,058,330</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.10.15 £	31.10.14 £
Repayable by instalments	<u>5,278,997</u>	<u>5,174,382</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.10.15	31.10.14
Number:	Class:		£	£
24,200	Ordinary A Shares	10p	<u>2,420</u>	<u>2,420</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.