

Registration number 4340992

AMENDING

Village Saver Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009

Allen Mills Howard & Company
Chartered Certified Accountants
23 Stockport Road,
Ashton-Under-Lyne,
Lancashire
OL7 0LA

THURSDAY



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A35	28/10/2010	363
	COMPANIES HOUSE	
A12	22/10/2010	205
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Village Saver Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Certified Accountants' Report to the Director on the Unaudited Financial
Statements of
Village Saver Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Allen Mills Howard & Company
Chartered Certified Accountants

11 October 2010

23 Stockport Road,
Ashton-Under-Lyne,
Lancashire
OL7 0LA

Village Saver Limited
Abbreviated Balance Sheet as at 31 December 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		14,400		15,600
Tangible assets	2		<u>1,292</u>		<u>689</u>
			15,692		16,289
Current assets					
Stocks		19,040		19,180	
Debtors		6,739		9,324	
Cash at bank and in hand		<u>27,040</u>		<u>32,164</u>	
		52,819		60,668	
Creditors Amounts falling due within one year	3	<u>(8,646)</u>		<u>(18,687)</u>	
Net current assets			<u>44,173</u>		<u>41,981</u>
Total assets less current liabilities			59,865		58,270
Provisions for liabilities			<u>(272)</u>		<u>(145)</u>
Net assets			<u>59,593</u>		<u>58,125</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss reserve			<u>59,591</u>		<u>58,123</u>
Shareholders' funds			<u>59,593</u>		<u>58,125</u>

The notes on pages 4 to 6 form an integral part of these financial statements

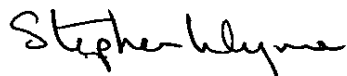
Village Saver Limited
Abbreviated Balance Sheet as at 31 December 2009

continued

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 11 October 2010.



Mr S Wynne
Director

The notes on pages 4 to 6 form an integral part of these financial statements

Village Saver Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	5% straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% written down value
Equipment	15% written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Village Saver Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 January 2009	24,000	2,183	26,183
Additions	-	831	831
As at 31 December 2009	<u>24,000</u>	<u>3,014</u>	<u>27,014</u>
Depreciation			
As at 1 January 2009	8,400	1,494	9,894
Charge for the year	1,200	228	1,428
As at 31 December 2009	<u>9,600</u>	<u>1,722</u>	<u>11,322</u>
Net book value			
As at 31 December 2009	<u>14,400</u>	<u>1,292</u>	<u>15,692</u>
As at 31 December 2008	<u>15,600</u>	<u>689</u>	<u>16,289</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	<u>14,097</u>	<u>18,687</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Village Saver Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

5 Related parties

Controlling entity

The company was under the control of Mr S Wynne, a director who holds 50% of the ordinary shares in issue

Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end

	2009	2008
	£	£
Directors loan account	<u>(6,549)</u>	<u>11,219</u>

No interest is charged in respect of this balance