

COMPANY REGISTRATION NUMBER: 04340256

Brook Court (Southampton) Ltd
Unaudited Financial Statements
31st December 2017



ABRAHAM & DOBELL
Chartered accountant
230 Shirley Road
Southampton
Hampshire
SO15 3HR

Brook Court (Southampton) Ltd

Financial Statements

Year ended 31st December 2017

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Brook Court (Southampton) Ltd

Directors' Report

Year ended 31st December 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2017.

Directors

The directors who served the company during the year were as follows:

Mr M Parsons
Ms S Mabey
Mr S Day

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4th September 2018 and signed on behalf of the board by:

Mr Richard Harris
Company Secretary

Registered office:
Flat 5 Brook Court
98-100 Millbrook Road East
Southampton
SO15 1JQ

A handwritten signature in black ink, appearing to be 'R Harris', written over a horizontal line.

Brook Court (Southampton) Ltd
Statement of Income and Retained Earnings
Year ended 31st December 2017

	Note	2017 £	2016 £
Turnover		3,066	3,085
Gross profit		<u>3,066</u>	<u>3,085</u>
Administrative expenses		3,013	3,597
Operating profit/(loss)		<u>53</u>	<u>(512)</u>
Profit/(loss) before taxation		<u>53</u>	<u>(512)</u>
Tax on profit/(loss)		—	—
Profit/(loss) for the financial year and total comprehensive income		<u>53</u>	<u>(512)</u>
Retained earnings at the start of the year		<u>4,866</u>	<u>5,378</u>
Retained earnings at the end of the year		<u>4,919</u>	<u>4,866</u>

All the activities of the company are from continuing operations.

Brook Court (Southampton) Ltd

Statement of Financial Position

31st December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	2,125	2,125
Current assets			
Debtors	5	771	727
Cash at bank and in hand		2,327	2,686
		<u>3,098</u>	<u>3,413</u>
Creditors: amounts falling due within one year	6	<u>300</u>	<u>668</u>
Net current assets		<u>2,798</u>	<u>2,745</u>
Total assets less current liabilities		<u>4,923</u>	<u>4,870</u>
Net assets		<u>4,923</u>	<u>4,870</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		4,919	4,866
Shareholders funds		<u>4,923</u>	<u>4,870</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 4th September 2018, and are signed on behalf of the board by:



Mr M Parsons
Director

Company registration number: 04340256

Brook Court (Southampton) Ltd

Notes to the Financial Statements

Year ended 31st December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 5 Brook Court, 98-100 Millbrook Road East, Southampton, SO15 1JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Brook Court (Southampton) Ltd

Notes to the Financial Statements *(continued)*

Year ended 31st December 2017

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Freehold property £
Cost	
At 1st January 2017 and 31st December 2017	<u>2,125</u>
Depreciation	
At 1st January 2017 and 31st December 2017	<u>-</u>
Carrying amount	
At 31st December 2017	<u>2,125</u>
At 31st December 2016	<u>2,125</u>

5. Debtors

	2017 £	2016 £
Other debtors	<u>771</u>	<u>727</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>300</u>	<u>668</u>

Brook Court (Southampton) Ltd

Notes to the Financial Statements *(continued)*

Year ended 31st December 2017

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.