

Rule 1 26A/1 54

The Insolvency Act 1986

Notice to Registrar of Companies of
Supervisor's Progress Report

Pursuant to Rule 1 26A(4)(a) or
Rule 1.54 of the
Insolvency Rules 1986

R.1.26A(4)(a)/
R.1.54

For Official Use

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To the Registrar of Companies

Company Number

04340125

Name of Company

Trafalgar New Homes Public Limited Company

I / We
Gerald Irwin
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

supervisor(s) of a voluntary arrangement taking effect on

30 November 2010

Attach my progress report for the period

30 November 2010

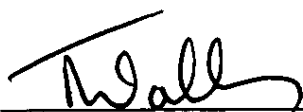
to

6 November 2011

Number of continuation sheets (if any) attached

☐

Signed



Date

6/11/11

Irwin & Company
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Ref TRA004/GI/JEW/FT

For Official Use

Insolvency Section

Post Room

FRIDAY



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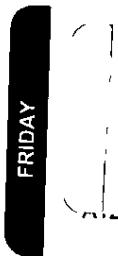
11/01/2013

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COMPANIES HOUSE

**Voluntary Arrangement of
Trafalgar New Homes Public Limited Company**

Statement of Affairs		From 30/11/2010 To 06/11/2011
	ASSET REALISATIONS	
12,698 20	HMRC VAT Refund	10,478 61
6,810 86	Insurance Claim	NIL
	Balance from Administration	10,220 74
3,742 17	Bank Account	NIL
		<u>20,699 35</u>
	COST OF REALISATIONS	
	Specific Bond	180 00
	Administrator's Remuneration	6,822 15
	Administrator's Disbursements	222 99
	Nominee's Fee	5,035 42
	Nominee's Expenses	26 98
	Supervisor's Remuneration	NIL
	Agents/Valuers Fees (1)	NIL
	Agents Fees	4,000 00
	Petitioner's Costs	3,000 00
	Stationery & Postage	642 87
		<u>(19,930 41)</u>
	UNSECURED CREDITORS	
(498,268 85)	Trade & Expense Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(87,575 19)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(562,592.81)</u>		<u><u>768.94</u></u>
	REPRESENTED BY	
	VAT Inputs	768 94
		<u><u>768.94</u></u>



COMPANIES HOUSE

Errington Walker

P O Box 9344
Dorridge Solihull
West Midlands
B93 8YP

Tel 01564 775798
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E-mail info@erringtonwalker.co.uk

Our Ref GI/JW/ft/P/X

Date 6 November 2011

TO ALL CREDITORS & MEMBERS

Dear Sirs

**TRAFALGAR NEW HOMES PUBLIC LIMITED COMPANY
(UNDER A COMPANY VOLUNTARY ARRANGEMENT 'CVA')
IN THE BIRMINGHAM HIGH COURT NO. 8387 OF 2010**

I was appointed Supervisor of this voluntary arrangement on 30 November 2010

In the High Court of Justice, Chancery Division, Birmingham District Registry, His Honour Judge Simon Barker QC ordered that Gerald Irwin of Irwin & Co, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU I be appointed Supervisor of the above named Company on 7 November 2011

Summary of Receipts and Payments

Enclosed is a Summary of Receipts and Payments for the period 30 November 2010 to 6 November 2011

Funds transferred from Administration

An amount of £10,220 74 was transferred from the Administration These monies were made up as follows

Transfer of Shares

The proposals state that the company would issue 10,000,000 'new' ordinary shares of £0 01 par value with a share premium value of £0 04 to preferential and unsecured creditors of the Company on a pro rata basis according to the value of claims admitted and that the shares would be fully paid up

I am advised that the share certificates were issued and sent direct by the Company Registrars who maintain the Company Register

Jane Walker is a licensed Insolvency Practitioner
licensed by the Insolvency Practitioners Association

Refunds

An amount of £10,478 61 was received from HM Revenue and Customs in respect of pre Administration VAT

Secured Creditors

Pursuant to Rule 129(4), I can advise that as far as I am aware, there are no secured creditors. Accordingly, there is no "Prescribed Part of Net Property" as defined in Section 176A of the Insolvency Act 1986.

Preferential Creditors

As far as I am aware, there are no known preferential creditors in the Company Voluntary Arrangement.

Non-Preferential Creditors

The Administrator's Proposal estimated non-preferential claims in the sum of £498,268.85.

Dividend Prospects

On present information no monetary distribution will be made to any class of creditor.

Office Holder's Remuneration

My firm has drawn £6,822.15 by way of Administrator's remuneration in accordance with resolutions passed at the first meeting of creditors held on 30 November 2010.

My firm has drawn £5,035.42 by way of a Nominee's Fee.

During my appointment the following category 1 disbursements have been incurred -

Postage	£84.44
Specific Bond - Willis Limited	£180.00
Central Corporate Recovery	£4,000.00
Kulvir Virk	£3,000.00

During my appointment the following category 2 disbursements have been incurred -

Stationery and Photocopying Charges	£587.01
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I can confirm that the above fees and disbursements have been incurred in accordance with the definitions contained in Statement of Insolvency Practice 9 "SIP9".

Paymex Limited v The Commissioners for Her Majesty's Revenue & Customs

The decision re the above case found that Nominee's and Supervisor's Fees were exempt from VAT. It is my intention that should I be able to reclaim back the VAT drawn I will subsequently use these funds as part payment towards my fees.

General

I trust that my final report has provided you with sufficient information, however, should you have any queries, please do not hesitate to contact me or Faith Taylor of Irwin & Co on 0121 321 1700

Yours faithfully

A handwritten signature in black ink, appearing to read 'J Walker', with a long, sweeping horizontal line extending from the end of the signature.

Jane Walker
Supervisor

Encs