

CERTIFICATE THAT A PUBLIC COMPANY IS ENTITLED TO DO BUSINESS AND BORROW

Company No. 4340125

I hereby certify that the provisions of section 117(1) of the Companies Act 1985 have been complied with in relation to

TRAFALGAR NEW HOMES PLC

and that the company is entitled to do business and borrow

Given under my hand at Companies House Cardiff, 6th FEBRUARY 2002

*EFRH583H** 0059
COMPANIES HOUSE 06/02/02

An Authorised Officer