

**DRDH ARCHITECTS LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**

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for the year ended 31 December 2020**

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**DRDH ARCHITECTS LIMITED**  
**Company Information**  
**for the year ended 31 December 2020**

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**Directors:** D C Howarth  
D Rosbottom

**Secretary:** D Rosbottom

**Registered office:** New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered number:** 04340122 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Balance Sheet**  
**31 December 2020**

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	3		16,686		21,116
<b>Current assets</b>					
Debtors	4	421,329		340,819	
Cash at bank		<u>6,177</u>		<u>18,320</u>	
		427,506		359,139	
<b>Creditors</b>					
Amounts falling due within one year	5	<u>194,741</u>		<u>173,912</u>	
<b>Net current assets</b>			<u>232,765</u>		<u>185,227</u>
<b>Total assets less current liabilities</b>			<u>249,451</u>		<u>206,343</u>
<b>Creditors</b>					
Amounts falling due after more than one year	6		<u>50,000</u>		<u>32,469</u>
<b>Net assets</b>			<u>199,451</u>		<u>173,874</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Retained earnings			<u>199,351</u>		<u>173,774</u>
<b>Shareholders' funds</b>			<u>199,451</u>		<u>173,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2021 and were signed on its behalf by:

D C Howarth - Director

**Notes to the Financial Statements  
for the year ended 31 December 2020**

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**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for architectural services provided and is stated net of VAT.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

In particular, in response to the COVID-19 pandemic, the directors have taken into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**2. Employees and directors**

The average number of employees during the year was 11 (2019 - 14 ).

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

## 3. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 January 2020	27,968	60,286	88,254
Additions	632	500	1,132
At 31 December 2020	<u>28,600</u>	<u>60,786</u>	<u>89,386</u>
<b>Depreciation</b>			
At 1 January 2020	12,236	54,902	67,138
Charge for year	4,091	1,471	5,562
At 31 December 2020	<u>16,327</u>	<u>56,373</u>	<u>72,700</u>
<b>Net book value</b>			
At 31 December 2020	<u>12,273</u>	<u>4,413</u>	<u>16,686</u>
At 31 December 2019	<u>15,732</u>	<u>5,384</u>	<u>21,116</u>

## 4. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	40,156	27,214
Amounts owed by associates	26,465	-
Amounts recoverable on contract	212,573	228,957
Other debtors	142,135	84,648
	<u>421,329</u>	<u>340,819</u>

## 5. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	7,868	-
Trade creditors	18,939	70,726
Taxation and social security	102,792	33,940
Other creditors	65,142	69,246
	<u>194,741</u>	<u>173,912</u>

## 6. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	50,000	-
Other creditors	-	32,469
	<u>50,000</u>	<u>32,469</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

7. **Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	55,200	55,200
Between one and five years	87,400	142,600
	<u>142,600</u>	<u>197,800</u>

8. **Secured debts**

The following secured debts are included within creditors:

	2020	2019
	£	£
Funding circle	<u>-</u>	<u>32,469</u>

The following loan is secured by a personally guarantee by the director, D Howarth.

9. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **Related party disclosures**

Included in other creditors is £23,190 (2019 - £18,391) owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.