

DRDH Architects Limited
Unaudited Financial Statements
for the Year Ended 31 December 2021

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for the year ended 31 December 2021**

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DRDH Architects Limited
Company Information
for the year ended 31 December 2021

Directors: D C Howarth
D Rosbottom

Secretary: D Rosbottom

Registered office: New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number: 04340122 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 December 2021

	Notes	£	31/12/21 £	£	31/12/20 £
Fixed assets					
Tangible assets	3		31,556		16,686
Current assets					
Debtors	4	485,467		421,329	
Cash at bank		<u>40,367</u>		<u>6,177</u>	
		525,834		427,506	
Creditors					
Amounts falling due within one year	5	<u>256,360</u>		<u>194,741</u>	
Net current assets			<u>269,474</u>		<u>232,765</u>
Total assets less current liabilities			<u>301,030</u>		<u>249,451</u>
Creditors					
Amounts falling due after more than one year	6		(103,312)		(50,000)
Provisions for liabilities	9		<u>(5,996)</u>		-
Net assets			<u>191,722</u>		<u>199,451</u>
Capital and reserves					
Called up share capital	10		100		100
Retained earnings	11		<u>191,622</u>		<u>199,351</u>
Shareholders' funds			<u>191,722</u>		<u>199,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by:

D C Howarth - Director

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for architectural services provided and is stated net of VAT.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Government grants have been accounted for under the accrual model and have been recognised in profit or loss on a systematic basis over the periods in which the entity recognises the related costs for which the grants are intended to compensate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 December 2021

1. Accounting policies - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

In particular, in response to the COVID-19 pandemic, the directors have taken into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2. Employees and directors

The average number of employees during the year was 11 (2020 - 11).

3. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2021	28,600	60,786	89,386
Additions	3,342	22,047	25,389
At 31 December 2021	<u>31,942</u>	<u>82,833</u>	<u>114,775</u>
Depreciation			
At 1 January 2021	16,327	56,373	72,700
Charge for year	3,904	6,615	10,519
At 31 December 2021	<u>20,231</u>	<u>62,988</u>	<u>83,219</u>
Net book value			
At 31 December 2021	<u>11,711</u>	<u>19,845</u>	<u>31,556</u>
At 31 December 2020	<u>12,273</u>	<u>4,413</u>	<u>16,686</u>

4. Debtors: amounts falling due within one year

	31/12/21 £	31/12/20 £
Trade debtors	27,953	40,156
Amounts owed by associates	41,272	26,465
Amounts recoverable on contract	399,067	212,573
Other debtors	17,175	142,135
	<u>485,467</u>	<u>421,329</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

5.	Creditors: amounts falling due within one year	31/12/21	31/12/20
		£	£
	Bank loans and overdrafts	8,042	7,868
	Trade creditors	5,364	18,939
	Taxation and social security	162,600	102,792
	Other creditors	80,354	65,142
		<u>256,360</u>	<u>194,741</u>
6.	Creditors: amounts falling due after more than one year	31/12/21	31/12/20
		£	£
	Bank loans	-	50,000
	Other creditors	103,312	-
		<u>103,312</u>	<u>50,000</u>
7.	Leasing agreements		
	Minimum lease payments under non-cancellable operating leases fall due as follows:	31/12/21	31/12/20
		£	£
	Within one year	55,200	55,200
	Between one and five years	32,200	87,400
		<u>87,400</u>	<u>142,600</u>
8.	Secured debts		
	The following secured debts are included within creditors:	31/12/21	31/12/20
		£	£
	Funding circle	<u>150,000</u>	<u>32,469</u>
	The following loan is secured by a personally guarantee by the director, D Howarth.		
9.	Provisions for liabilities	31/12/21	31/12/20
		£	£
	Deferred tax		
	Accelerated capital allowances	<u>5,996</u>	<u>-</u>
			Deferred tax
			£
	Provided during year		<u>5,996</u>
	Balance at 31 December 2021		<u>5,996</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

10. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/21	31/12/20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **Reserves**

Retained earnings
£

At 1 January 2021	199,351
Profit for the year	2,271
Dividends	(10,000)
At 31 December 2021	<u>191,622</u>

12. **Related party disclosures**

Included in other creditors is £13,492 (2020 - £23,190) owed to the directors.

Included within other debtors is £41,272 (2020: £26,465) owed from a connected company.

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