

**DRDH ARCHITECTS LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**

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for the year ended 31 December 2017**

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**DRDH ARCHITECTS LIMITED**  
**Company Information**  
**for the year ended 31 December 2017**

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<b>Directors:</b>	D C Howarth D Rosbottom
<b>Secretary:</b>	D Rosbottom
<b>Registered office:</b>	New Derwent House 69-73 Theobalds Road London WC1X 8TA
<b>Registered number:</b>	04340122 (England and Wales)
<b>Accountants:</b>	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA
<b>Bankers:</b>	Lloyds TSB Bank plc 25 Gresham Street London EC2V 7HN

**Balance Sheet**  
**31 December 2017**

	Notes	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	3		6,845		6,031
<b>Current assets</b>					
Debtors	4	342,154		130,008	
Cash at bank		<u>21,764</u>		<u>15,001</u>	
		363,918		145,009	
<b>Creditors</b>					
Amounts falling due within one year	5	<u>273,821</u>		<u>94,037</u>	
<b>Net current assets</b>			<u>90,097</u>		<u>50,972</u>
<b>Total assets less current liabilities</b>			<u>96,942</u>		<u>57,003</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Retained earnings	7		<u>96,842</u>		<u>56,903</u>
<b>Shareholders' funds</b>			<u>96,942</u>		<u>57,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

D C Howarth - Director

**Notes to the Financial Statements  
for the year ended 31 December 2017**

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**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for architectural services provided and is stated net of VAT.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company meets its day to day working capital through the support of the directors and shareholders of the company. On that basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

**2. Employees and directors**

The average number of employees during the year was 11 (2016 - 7) .

Notes to the Financial Statements - continued  
for the year ended 31 December 2017

## 3. Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 January 2017	54,792
Additions	3,096
At 31 December 2017	<u>57,888</u>
<b>Depreciation</b>	
At 1 January 2017	48,761
Charge for year	2,282
At 31 December 2017	<u>51,043</u>
<b>Net book value</b>	
At 31 December 2017	<u>6,845</u>
At 31 December 2016	<u>6,031</u>

## 4. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	78,574	78,293
Amounts recoverable on contract	200,334	32,464
Other debtors	63,246	19,251
	<u>342,154</u>	<u>130,008</u>

## 5. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	-	11,361
Trade creditors	89,460	18,202
Taxation and social security	11,451	9,776
Other creditors	172,910	54,698
	<u>273,821</u>	<u>94,037</u>

## 6. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2017

7. **Reserves**

**Retained  
earnings  
£**

At 1 January 2017	56,903
Profit for the year	49,939
Dividends	(10,000)
At 31 December 2017	<u>96,842</u>

8. **Related party disclosures**

During the year, total dividends of £10,000 were paid to the directors .

Included in other creditors is £7,266 (2016 - £2,266) and £25,000 (2016 - £20,000) owed to the directors D C Howarth and D Rosbottom respectively.

9. **Ultimate controlling party**

The ultimate controlling parties during the year were D C Howarth and D Rosbottom by virtue of their directorships and shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.